

BEFORE THE HON'BLE CENTRAL ELECTRICITY REGULATORY
COMMISSION, NEW DELHI

APPLICATION NO. /TD/2026

IN THE MATTER OF: Application under Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 (1) of CERC (Procedure, Terms and Conditions for Grant of Trading License and other related matters) Regulations, 2020 for grant of Category V_license for Inter-State trading of Electricity in all States and Union Territories of India in accordance with CERC (Procedure, Terms and Conditions for Grant of Trading License and other related matters) Regulations, 2020 amended from time to time.

AND

IN THE MATTER OF:

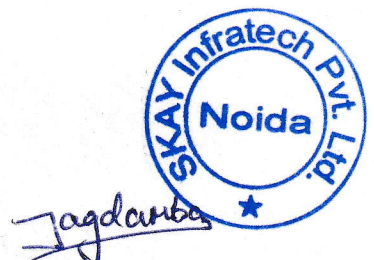
SKAY INFRATECH PVT. LTD.

F-437, 4th Floor Artha Mart Techzone-IV,

Noida Ext., Gautam Budha Nagar (U.P.) -201306

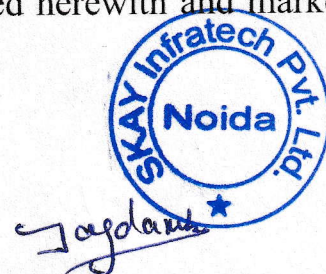
...Applicant

APPLICATION UNDER SECTION 15 (1) OF THE ELECTRICITY ACT, 2003 READ WITH REGULATION 6 (1) OF CERC (PROCEDURE, TERMS AND CONDITIONS FOR GRANT OF TRADING LICENSE AND OTHER RELATED MATTERS) REGULATIONS, 2020 FOR GRANT OF CATEGORY V LICENSE FOR INTER-STATE TRADING OF ELECTRICITY IN ALL STATES AND UNION TERRITORIES OF INDIA IN ACCORDANCE WITH CERC (PROCEDURE, TERMS AND CONDITIONS FOR GRANT OF TRADING LICENSE AND OTHER RELATED MATTERS) REGULATIONS, 2020 AMENDED FROM TIME TO TIME.



THE APPLICANT MOST RESPECTFULLY SUBMITS:

1. The present Application is being filed by Skay Infratech Pvt. Ltd. (hereinafter referred to as the 'Applicant'). The Applicant is a company incorporated under the provisions of the Companies Act, 2013 and is a leading EPC and infrastructure development company delivering turnkey solar and hybrid energy solutions having its registered office at F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Budha Nagar (U.P.) - 201306
2. The Applicant has authorized Mr. Jagdamba Pratap Singh, Sr. Manager of the Applicant Company to file the present Application on its behalf vide Board Resolution dated 19.01.2026. The Board Resolution dated 19.01.2026, is produced herewith as **Annexure-A**.
3. The Hon'ble Commission notified the CERC (Procedure, Terms & Conditions for grant of trading license & other related matters) Regulations, 2020 on 02.01.2020 ("Trading License Regulations, 2020"). The present Application is being filed under Section 15 (1) of the Electricity Act, 2003 ("Act") r/w Regulation 6(1) of the Trading Regulations, 2020, seeking grant of Category V license for inter-State trading of Electricity in all States and Union Territories of India. Regulation 6 (1) of the Trading License Regulations, 2020 prescribes for an application to be filed in Form-1 before this Hon'ble Commission. The duly filled Form -1, providing the details of the Applicant, along with all the required documents and enclosures, is produced herewith as **Annexure-B**.
4. The Applicant has paid the applicable fee of Rs. 1,00,000/- (Rupees One Lakh Only), on the Saudamini E-filing portal. The details of the payment made by the applicant towards court fee are attached herewith and marked as **Annexure C**.

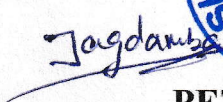
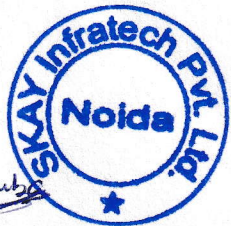


5. The Applicant submits that it meets all the eligibility criteria prescribed under the Trading License Regulations, 2020. This Hon'ble Commission has jurisdiction to grant the Inter-State Trading License to the Applicant under Section 15 (1) of the Act r/w Regulation 6 (1) of the Trading Regulations, 2020.
6. After grant of the license, the license fees for the first year shall be paid within 30 (thirty) days and for the subsequent years shall be paid as per the provisions of the CERC (Payment of Fees) Regulations, 2012.

PRAYER

In view of the aforementioned facts and the supporting documents provided, it is respectfully prayed that this Hon'ble Commission may be pleased to:

- a. Grant Inter-State Trading License for Category V, to the Applicant; and
- b. pass such other and further order as this Hon'ble Commission deems appropriate under the facts and circumstances of the present Application.



PETITIONER

FILED BY:

(ADARSH TRIPATHI AND AJITESH GARG)
ADVOCATES FOR APPLICANTS
G-34, LAJPAT NAGAR-III, NEW DELHI-110024
M: 9090416535 | EMAIL: adarsht912003@gmail.com

NEW DELHI
DATED: 04.02.2026



केन्द्रीय विद्युत विनियामक आयोग
Central Electricity Regulatory Commission



Diary Acknowledgement

Reference No.	66/2026	Reference Date	02/02/2026
Diary No.	62/2026	Diary Date	4 Feb 2026 23:02
Petition Type	Application for Grant of Trading License	Region	North
Subject Keyword			
Subject	Application under Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 (1) of CERC (Procedure, Terms and Conditions for Grant of Trading License and other related matters) Regulations, 2020 for grant of Category V_license for Inter-State trading of Electricity in all States and Union Territories of India in accordance with CERC (Procedure, Terms and Conditions for Grant of Trading License and other related matters) Regulations, 2020 amended from time to time		
Status	Preliminary Scrutiny Before Registration		

Petitioner Details		
Name	Mobile	Email
Skay Infratech Private Limited SIPL	9990785937	jagdamba@neplindia.co.in

Respondent Details			
S. No.	Name	Mobile	Email
1	Main Respondent 'Not Registered'		efiling@cercind.gov.in

Dear Sir / Madam,

Your petition has been submitted successfully. Kindly refer the above mentioned diary number for future correspondence.

For CENTRAL ELECTRICITY REGULATORY COMMISSIC



केन्द्रीय विद्युत विनियामक आयोग
Central Electricity Regulatory Commission



Registration Form (For Organisation)

Organisation Name	: Skay Infratech Private Limited	Short Name	: SIPL
Organisation Type	: Any Other (Please Specify)	Region	: North
Administrator Name	: JagdambaPratapSingh	Department	: Business Devlopment
Employee Code	: BD003	Designation	: SeniorManager
Permanent Address		Correspondence Address	
Login Id	: SIPL2026		
Address	: 4th Floor Artha Mart Techzone-IV Noida Ext. Gautam Buddha Nagar (U.P0- 201306)	Address	: 4th Floor Artha Mart Techzone-IV Noida Ext. Gautam Buddha Nagar (U.P0- 201306)
	Greater Noida		Greater Noida
	UTTAR PRADESH		UTTAR PRADESH
	201306		201306
Communication Details			
Contact Number	: 01207185399	Alternate Number	:
Mobile	: 9990785937	Alternate Mobile	: 9625522026
EMail	: jagdamba@neplindia.co.in	Website	: https://neplindia.co.in/
Other Details			
TAN	: MRTS22700G		
Attachments			
Document Name	File Name		
Board/MD Authorising Letter	1768979347855_2425_Authorization letter.pdf		
Copy of ROC	1768979347866_2425_COI - SIPL.PDF		

Undertaking

I have read the contents of the site and the instructions given thereof as regards registration and e-filing of petitions/documents before the Commission and agree with the same. I hereby decalre that the information given in the petition/documents are true and correct to the best of my knowledge. I hereby acknowledge and certify that the attachments/enclosures/appendix made alongwiththe petitions/application are true and correct and is valid as per the original documents. I further certify that I have personally or through my counsel completed the petitions/application and have e-filed the same. I understand that any misrepresentation, falsification or omission of information in the petition /application or any document used for registration sha be a valid ground for rejection of the petition/application apart from any other penalty for perjury.

(Skay Infratech Private Limited SIPL

BOARD RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SKAY INFRA TECH PRIVATE LIMITED Held on Monday, 19th January, 2026 at the Registered Office Unit No. F-437, 4th Floor, Artha Mart, Block A, Plot No. 21, Sector Techzone-IV, Greater Noida, Uttar Pradesh – 201306.

Application for Trading License for Interstate Electricity Trading

"RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and other applicable laws, rules and regulations, the consent of the Board of Directors of **SKAY INFRA TECH PRIVATE LIMITED** be and is hereby accorded to file an application for obtaining a **Trading License for Interstate Electricity Trading** from the **Central Electricity Regulatory Commission (CERC)** and/or any other competent authority.

FURTHER RESOLVED THAT Mr. Jagdamba Pratap Singh, Senior Manager of the Company, be and is hereby **authorized**, pursuant to the authority granted by **Dr. Shiv Gaur (DIN: 05310267)**, Director of the Company, to sign, execute, submit and file all applications, forms, affidavits, undertakings, declarations and other documents as may be required in connection with the said application and to represent and liaise on behalf of the Company with the Central Electricity Regulatory Commission, Government departments, statutory authorities, or any other agencies for the purpose of obtaining the said trading license.

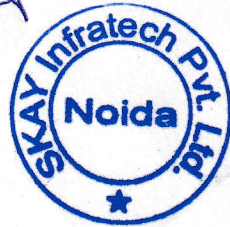
FURTHER RESOLVED THAT the aforesaid authorized Director be and is hereby empowered to do all such acts, deeds and things, including making any additions, alterations, modifications or corrections as may be required by the concerned authorities, as may be necessary, expedient or incidental to give effect to this resolution.

FURTHER RESOLVED THAT a certified true copy of the above resolution be provided to the concerned authorities as and when required, with a request to act upon the same."

CERTIFIED TRUE COPY

For **SKAY INFRA TECH PRIVATE LIMITED**

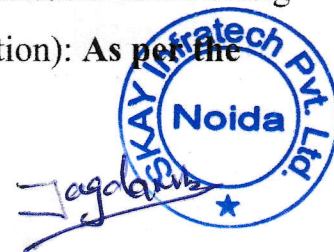

Dr. Shiv Gaur
Managing Director
DIN: 05310267



Date: 20.01.2026
Place: Noida

FORM-1

1. Name of the Applicant: **SKAY INFRATECH PVT. LTD.**
2. Address:
 - a) Registered Address: **F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Budha Nagar (U.P.) -201306**
 - b) Address for Correspondence: **F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Budha Nagar (U.P.) -201306**
 - c) Website Address: **www.neplindia.co.in**
3. Name, Designation & Address of the contact person: **Mr. Jagdamba Pratap Singh, R/o of C-65/4 Om Nagar, Meethapur Ext. Badarpur New Delhi 110044.**
4. Contact Tel. Nos.: **9990785937**
5. Fax No.: **N/A**
6. Email ID: **info@neplindia.co.in and jagdamba@neplindia.co.in**
7. Status of the applicant: **Private Limited Company**
(Whether a citizen of India or a partnership firm registered under the Indian Partnership Act, 1932 (9 of 1932) or a company incorporated under the Companies Act, 1956 or 2013 or an association or a body of Individuals who are citizens of India whether incorporated or not or an artificial juridical person recognized under the Indian Laws or a Limited Liability Partnerships under Limited Liability Partnership Act, 2008. If a listed company, name of Stock Exchanges on which listed and latest share price to be given)
8. Place of Incorporation: **Uttar Pradesh**
9. Year of Incorporation/Registration: **19.08.2021**
10. Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): **As per the**



amended Memorandum of Articles, dated 10.12.2025, the following clauses authorises undertaking inter-state trading in electricity:

1. *To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.*
2. *To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate, and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.*
3. *To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems*

11. Whether the Memorandum of Association authorizes undertaking transmission of electricity. If so, the extract of the relevant portion: N/A

12. (a) Authorized share capital: **Rs. 25,00,000/-**

(b) Issued share capital: **Rs. 1,00,000/-**

(c) Subscribed share capital: **Rs. 1,00,000/-**

(d) Paid up share capital: **Rs. 1,00,000/-**

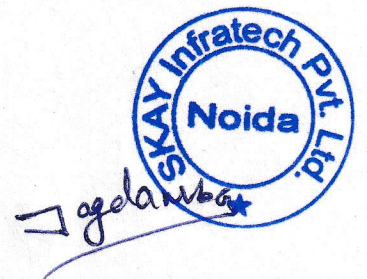
Note: Copies of the following documents shall be enclosed

(a) Certificate of incorporation/registration: **Annexure B1**

(b) Certificate for commencement of business, where applicable: N/A

(c) Memorandum of Association and Articles of Association: **Annexure B2**

(Colly)



13. Category of licence applied for: **Category V**

14. Volume of power intended to be traded: **within the permissible limits**

15. Area of Trading:

State the geographical areas within which the applicant proposes to undertake inter- State trading in electricity: **India**

16. (i) Net worth as per the last year's audited accounts prior to the date of application: 01st November 2025 Amt(INR) 2,79,48,562/-

(ii) Net worth on the date of preparation of the special balance sheet accompanying the application: 01st November 2025 Amt(INR) 2,79,48,562/-

17. (i) Current Ratio as per the last year's audited accounts prior to the date of application (if applicable): (FY 24-25) 3:2

(ii) Current ratio on the date of preparation of the special balance sheet accompanying the application: (FY 24-25) 3:2.

18. (i) Liquidity Ratio as per the last year's audited accounts prior to the date of application (if applicable): FY 24-25) 3:2

(ii) Liquidity ratio on the date of preparation of the special balance sheet accompanying the application: FY 24-25) 3:2

19. Details of shareholding as on the date of making application

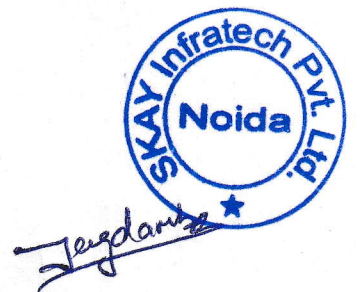
(Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

1. Details of Director/shareholder

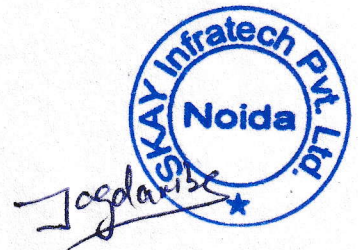
a) Name of the shareholder: **Dr. Shiv Kumar Gaur**

b) Citizenship: **Indian**

c) Residential status: **Ghaziabad**



- d) No. of shares held: **9100**
- e) Percentage holding of total paid up capital of the company: **90%**
2. Details of Director/shareholder
- a) Name of the shareholder: **Mrs. Shalu Gaur**
- b) Citizenship: **Indian**
- c) Residential status: **Ghaziabad**
- d) No. of shares held: **900**
- e) Percentage holding of total paid up capital of the company: **10%**
20. (i) Annual turnover as per the audited accounts for the past one year prior to the date of application (if applicable): **Rs. 8,57,24,300/-**
- (ii) Turnover on the date of preparation of the special balance sheet accompanying the application: **Rs. 8,57,24,300/-**
21. Organizational and Managerial capability of the applicant: The applicant is required to enclose proof of his Organizational and Managerial capability, in terms of these regulations, in form of his organizational structure and curricular vitae of various executives, proposed office and communication facilities, etc.: **Annexure B3**
22. Approach and Methodology: The Applicant is required to describe approach and methodology for establishment of the trading arrangements as proposed by him: **Annexure B4.**
23. Other Information
- a) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors has been declared insolvent? If so, the details thereof and whether they have been discharged or not: **NO**
- b) Details of cases resulting in conviction for moral turpitude, fraud of

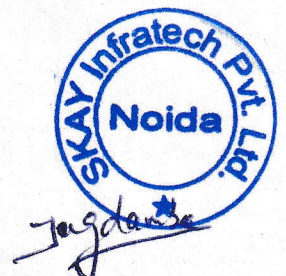


economic offences of the Applicant, any of his Associates, or partners, or promoters, or Directors during the year of making the application and three years immediately preceding the year of making application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**

- c) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence. If so, give details of date of making application, date of refusal and reasons for refusal; **NO**
- d) Whether the applicant holds a transmission licence. If so, give details thereof: **NO**
- e) Whether an order cancelling the licence of the Applicant or any of his Associates, or partners, or promoters, or Directors was ever passed by the Commission: **NO**
- f) Whether the Applicant or any of his Associates, or partners, or promoter, or Directors was ever found guilty of contravention of any of the provisions of the Act or the rules or the regulations made there under or an order made by the Appropriate Commission, in any proceedings. If so, give the details thereof. **NO**

24. List of documents enclosed: Name of the document

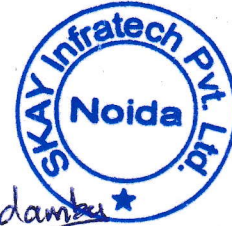
- a) Board Resolution: **Annexure A**
- b) Certificate of Incorporation: **Annexure B1**
- c) MOA & AOA: **Annexure B2 (Colly)**
- d) Organizational and Managerial capability of the applicant: **Annexure B3**
- e) Approach and Methodology: **Annexure B4**



Additional documents:

- f) PAN Card of the Applicant: **Annexure B5**
- g) ROC Master Data: **Annexure B6**
- h) Resume of Authorized and Key Personnel: **Annexure B7 (Colly)**
- i) Special Purpose Auditor Report as on 31st March 2025: **Annexure B8**
- j) Report on Statement and Liabilities as on 31st March 2025 :**Annexure B9**
- k) Details of payment of application fee in Form -I

Place: **Noida**
Date: **02/02/2026**



APPLICANT/AUTHORISED SIGNATORY

VAKALATNAMA

BEFORE THE HON'BLE CENTRAL ELECTRICITY REGULATORY

COMMISSION, NEW DELHI

Application NO. ____/TD/2026

IN THE MATTER OF:

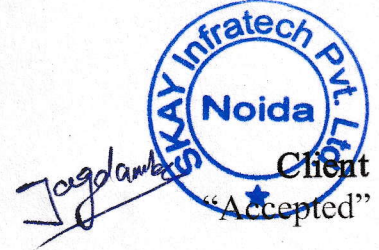
SKAY INFRA TECH PVT. LTD.

...Applicant

I _____, Authorised on behalf of the Applicant Company, in the above Application do hereby appoint and retain Adv. Adarsh Tripathi & Adv. Ajitesh Garg to appear, plead and act for me/us in the above mentioned Application and to conduct and prosecute all proceedings that may be taken in respect thereof and applications for return of documents, enter into compromise and to draw any money payable to me/us in the said proceedings and also to appear in all Applications, Applications for review before the Central Electricity Regulatory Commission at New Delhi and Appeal before the Supreme Court of India

Place: New Delhi

Date: __.01.2026



Executed in my presence

(Advocate for the Applicant)

Address for Correspondence (Advocate):

G-34, Basement, Lajpat Nagar-3,

New Delhi -110024

Ph: +91-9090416535/9311154004

Email: adarsht912003@gmail.com

DETAILS OF APPROACH & METHODOLOGY

1. Objective

Skay Infratech Private Limited (“the Company”) proposes to undertake inter-state electricity trading in a transparent, compliant, and efficient manner. The Company’s approach is designed to ensure:

- Reliability and integrity in trading operations
- Compliance with applicable provisions of the Electricity Act, 2003
- Adherence to relevant CERC regulations and market procedures
- Timely scheduling, settlement and operational coordination
- Risk-controlled and financially disciplined trade execution

2. Overall Approach

The Company follows a structured approach for identification, execution, monitoring and closure of each transaction under inter-state power trading. The approach is guided by core principles of:

- Regulatory Compliance
- Commercial Discipline
- Operational Efficiency
- Transparency and Documentation
- Risk Assessment and Control

The Company intends to perform trading operations through a defined workflow that enables end-to-end tracking from client onboarding to transaction settlement.

3. Methodology for Power Trading Operations

The Company proposes a systematic methodology comprising the following stages:

3.1 Market Assessment & Demand Identification

- Identifying potential buyers and sellers based on market demand, seasonal trends, and power procurement requirements.
- Evaluation of load requirements, consumption profile and procurement strategy.
- Assessing available power sources including short-term market, bilateral contracts and renewable procurement.

3.2 Counterparty Identification & Due Diligence

- Screening and verification of buyer/seller credentials before entering into transactions.
- Establishing payment terms, credit comfort and settlement mechanism.
- Ensuring proper documentation and KYC requirements for contractual engagement.

3.3 Commercial Structuring & Agreement Execution

- Preparing and finalizing commercial terms including:
 - Contracted quantum
 - Duration / Tenure
 - Tariff structure and charges
 - Scheduling responsibility
 - Deviation settlement framework (as applicable)
 - Payment security mechanism
- Execution of agreements with counterparties with clear scope, responsibilities, and dispute resolution provisions.

3.4 Scheduling & Operational Coordination

- Coordination with RLDC/SLDC for scheduling, revisions and operational compliance as per applicable regulations.
- Tracking daily schedules and ensuring timely communication with stakeholders.
- Ensuring adherence to grid code, open access procedures and relevant operating guidelines.

3.5 Transaction Monitoring & Performance Tracking

- Maintaining daily records of scheduled power, actual drawal, deviations and settlement implications.
- Generation of internal MIS reports for monitoring trade performance.
- Regular coordination with counterparties for smooth trade operations.

3.6 Billing, Settlement & Payment Management

- Timely invoicing as per contractual terms and market procedures.
- Tracking receivables and ensuring payment discipline.
- Reconciliation of transaction statements and settlement reports.
- Monitoring statutory charges and ensuring timely payments to avoid non-compliance.

4. Risk Management & Internal Control

The Company recognizes the importance of managing trading risks effectively and proposes to follow structured risk controls such as:

- Credit Risk Control: limiting exposure, payment security, counterparty verification
- Market Risk Control: monitoring price trends and avoiding speculative exposure
- Operational Risk Control: adherence to scheduling timelines and process-based execution

- Compliance Risk Control: maintaining checklists, regulatory documentation and audit readiness

The Company proposes to strengthen internal controls through defined approvals, maker-checker mechanisms and record keeping.

5. Systems & Record Management

The Company follows a disciplined system for documentation and data management including:

- Proper file and record maintenance for each transaction
- Digital & physical documentation control
- Agreement repository and compliance checklists
- Client communication logs and approvals

These systems enable transparency, traceability and accountability in trading operations.

6. Commitment to Compliance and Fair Practices

Skay Infratech Private Limited is committed to undertaking trading operations in accordance with fair market practices. The Company ensures that all activities are conducted with transparency and without conflict of interest, while adhering to CERC guidelines and applicable regulatory frameworks.

7. Conclusion

The Company's approach and methodology for inter-state electricity trading is designed to ensure systematic execution, robust compliance, and efficient operational performance. Skay Infratech Private Limited is prepared to undertake trading operations by adopting structured processes for trade origination, contract execution, scheduling coordination, settlement management, and risk control, in line with provisions of the Electricity Act, 2003 and relevant CERC regulations.

DETAILS OF ORGANIZATION & MANAGERIAL CAPACITY

(For Submission to Central Electricity Regulatory Commission – CERC)

Applicant Company: Skay Infratech Private Limited

1. Company Overview

Skay Infratech Private Limited (“the Company”) is a professionally managed organization engaged in the development and execution of power sector projects with a strong focus on Renewable Energy and Open Access power solutions. The Company has developed robust capabilities in project development, commercial structuring, regulatory coordination, and operational management within the Indian power sector ecosystem.

The Company’s core competence lies in conceptualizing and executing end-to-end solutions for power procurement and renewable energy projects, including Solar Power, Group Captive models, and associated advisory services for energy consumers and stakeholders. The Company is actively working towards strengthening its presence in the power market by expanding into power trading and market operations in accordance with applicable laws, regulations and guidelines.

2. Organizational Structure

Skay Infratech Private Limited maintains a well-defined organizational structure ensuring operational effectiveness, accountability, and regulatory compliance. The Company has established dedicated functional departments including:

- Management & Strategic Leadership
- Business Development & Client Acquisition
- Commercial & Contract Management
- Regulatory & Compliance Coordination
- Finance & Accounts
- Operations Support & Project Execution
- Legal & Documentation Support (in-house/retained consultants)

The organization functions through a structured reporting mechanism where each department is aligned with clear roles and responsibilities. This structure supports the Company’s ability to efficiently manage power sector operations including contracting, documentation, compliance, and stakeholder coordination.

3. Board & Key Management Leadership

The Company is guided by its Board of Directors and senior management team, who provide strategic direction and ensure sound governance practices. The leadership

promotes strong compliance culture, risk management, and adherence to statutory and regulatory obligations.

The senior management team has proven capability in dealing with power sector transactions, commercial negotiations, coordination with utilities, and execution of contracts, ensuring efficient decision-making and accountability.

4. Managerial Capacity & Human Resources

The Company has adequate managerial strength and skilled manpower to perform inter-state trading activities in a professional and compliant manner. The management team comprises professionals with experience in:

- Power Trading & Market Operations
- Open Access (Inter-State & Intra-State)
- Scheduling Coordination with RLDC/SLDC
- Power Exchange Market (DAM/RTM)
- PPA Management and Commercial Execution
- Energy Procurement Strategy for C&I consumers
- Regulatory documentation and statutory filings
- Payment management and settlement coordination

The Company has developed internal processes for transaction management, client servicing, documentation control, and commercial execution, which are essential for power trading operations.

5. Capability for Power Trading Operations

Skay Infratech Private Limited has the managerial capacity to undertake inter-state trading operations through structured business processes including:

a) Client Acquisition & Transaction Origination

- Identification and onboarding of potential buyers/sellers
- Assessment of load requirement and contract structuring
- Development of commercial proposals and agreements

b) Contract Administration & Documentation

- Preparation and execution of agreements with counterparties
- Maintaining documentation, compliance records and approvals
- Ensuring timely collection of statutory and contractual documents

c) Coordination & Scheduling Support

- Interface with RLDC/SLDC as required for scheduling and revisions
- Support for operational coordination for short-term and medium-term transactions

- Monitoring schedules and ensuring compliance of contractual obligations

d) Commercial Monitoring

- Billing support and reconciliation
- Settlement follow-up and payment tracking
- Maintaining transaction MIS and performance reports

6. Compliance & Governance Framework

Skay Infratech Private Limited is committed to maintaining high standards of corporate governance and regulatory compliance. The Company has established mechanisms to ensure compliance with:

- Applicable provisions of the Electricity Act, 2003
- Relevant CERC regulations, guidelines, and procedures
- Market rules, grid code requirements, and scheduling framework
- Statutory requirements related to finance, taxation, and corporate laws

The Company also ensures transparency and proper internal control for record keeping, audit readiness, and compliance reporting.

7. Financial and Administrative Strength

The Company has a structured finance and administrative system to manage financial discipline and payment mechanisms, including:

- Dedicated accounts and finance control processes
- Proper accounting, statutory filing and audit systems
- Monitoring of receivables/payables and working capital planning
- Support for payment obligations related to statutory charges and counterparties

The Company maintains a disciplined approach for meeting its commercial and statutory obligations as required for power trading operations.

8. Conclusion

Skay Infratech Private Limited possesses adequate organizational structure, skilled manpower, managerial capability and operational preparedness to undertake the activity of inter-state electricity trading. The Company is committed to operate in compliance with the provisions of the Electricity Act, 2003 and CERC regulations. The Company is confident of executing power trading operations efficiently with transparency, financial discipline, and regulatory compliance.

*Table F as notified under schedule I of the companies Act, 2013 is applicable to the company

SKAY INFRATECH PRIVATE LIMITED

A COMPANY LIMITED BY SHARES

Check if not applicable	Check if altered	Article No	Description
			Interpretation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	I	<p>(1) In these regulations-</p> <p>(a) "the Act" means the Companies Act, 2013, (b) "the seal" means the common seal of the company.</p> <p>(2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.</p> <p>(3) As Prescribed under Section 2(68) of "the Act" "Private company" means a company having a minimum paid-up share capital as may be prescribed, and which by its articles],?</p> <p>(i) restricts the right to transfer its shares;</p> <p>(ii) except in case of One Person Company, limits the number of its members to two hundred: Provided that where two or more persons hold one or more shares in a company jointly, they shall, for the purposes of this clause, be treated as a single member: Provided further that?</p> <p>(A) persons who are in the employment of the company; and</p> <p>(B) persons who, having been formerly in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and</p> <p>(iii) prohibits any invitation to the public to subscribe for any securities of the company.</p>
			Share capital and variation of rights
<input type="checkbox"/>	<input type="checkbox"/>	II 1	Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
<input type="checkbox"/>	<input type="checkbox"/>	2	<p>(i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided,-</p> <p>(a) one certificate for all his shares without payment of any charges; or (b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.</p> <p>(ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.</p>

			(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders
<input type="checkbox"/>	<input type="checkbox"/>	3	(i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate. (ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.
<input type="checkbox"/>	<input type="checkbox"/>	4	Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
<input type="checkbox"/>	<input type="checkbox"/>	5	(i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder. (ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40. (iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
<input type="checkbox"/>	<input type="checkbox"/>	6	(i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. (ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.
<input type="checkbox"/>	<input type="checkbox"/>	7	The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
<input type="checkbox"/>	<input type="checkbox"/>	8	Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.
			Lien
<input type="checkbox"/>	<input type="checkbox"/>	9	(i) The company shall have a first and paramount lien- (a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and (b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company: Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. (ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.
<input type="checkbox"/>	<input type="checkbox"/>	10	The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien: Provided that no sale shall be made- (a) unless a sum in respect of which the lien exists is presently payable; or (b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	11	(i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof. (ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer. (iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
<input type="checkbox"/>	<input type="checkbox"/>	12	(i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable. (ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.
			Calls on shares

<input type="checkbox"/>	<input type="checkbox"/>	13	<p>(i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times: Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.</p> <p>(ii) Each member shall, subject to receiving at least fourteen days? notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.</p> <p>(iii) A call may be revoked or postponed at the discretion of the Board.</p>
<input type="checkbox"/>	<input type="checkbox"/>	14	A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.
<input type="checkbox"/>	<input type="checkbox"/>	15	The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	16	<p>(i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate, if any, as the Board may determine.</p> <p>(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.</p>
<input type="checkbox"/>	<input type="checkbox"/>	17	<p>(i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.</p> <p>(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.</p>
<input type="checkbox"/>	<input type="checkbox"/>	18	<p>The Board-</p> <p>(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and</p> <p>(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent per annum, as may be agreed upon between the Board and the member paying the sum in advance.</p>
			<i>Transfer of shares</i>
<input type="checkbox"/>	<input type="checkbox"/>	19	<p>(i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.</p> <p>(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.</p>
<input type="checkbox"/>	<input type="checkbox"/>	20	<p>The Board may, subject to the right of appeal conferred by section 58 decline to register-</p> <p>(a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or</p> <p>(b) any transfer of shares on which the company has a lien.</p>
<input type="checkbox"/>	<input type="checkbox"/>	21	<p>The Board may decline to recognise any instrument of transfer unless-</p> <p>(a) the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;</p> <p>(b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and</p> <p>(c) the instrument of transfer is in respect of only one class of shares.</p>
<input type="checkbox"/>	<input type="checkbox"/>	22	<p>On giving not less than seven days? previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:</p> <p>Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.</p>
			<i>Transmission of shares</i>
<input type="checkbox"/>	<input type="checkbox"/>	23	<p>(i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares</p> <p>(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.</p>
<input type="checkbox"/>	<input type="checkbox"/>	24	<p>(i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either-</p> <p>(a) to be registered himself as holder of the share; or</p> <p>(b) to make such transfer of the share as the deceased or insolvent member could have made.</p> <p>(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had,</p>

			if the deceased or insolvent member had transferred the share before his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	25	(i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects. (ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share. (iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
<input type="checkbox"/>	<input type="checkbox"/>	26	A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company: Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.
			Forfeiture of shares
<input type="checkbox"/>	<input type="checkbox"/>	27	If a member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.
<input type="checkbox"/>	<input type="checkbox"/>	28	The notice aforesaid shall- (a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and (b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
<input type="checkbox"/>	<input type="checkbox"/>	29	If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
<input type="checkbox"/>	<input type="checkbox"/>	30	(i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit. (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
<input type="checkbox"/>	<input type="checkbox"/>	31	(i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares. (ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
<input type="checkbox"/>	<input type="checkbox"/>	32	(i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share; (ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of; (iii) The transferee shall thereupon be registered as the holder of the share; and (iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.
<input type="checkbox"/>	<input type="checkbox"/>	33	The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.
			Alteration of capital
<input type="checkbox"/>	<input type="checkbox"/>	34	The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.
<input type="checkbox"/>	<input type="checkbox"/>	35	Subject to the provisions of section 61, the company may, by ordinary resolution,- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares; (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination; (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum; (d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

<input type="checkbox"/>	<input type="checkbox"/>	36	<p>Where shares are converted into stock,-</p> <p>(a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:</p> <p>Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.</p> <p>(b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.</p> <p>(c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.</p>
<input type="checkbox"/>	<input type="checkbox"/>	37	<p>The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,-</p> <p>(a) its share capital;</p> <p>(b) any capital redemption reserve account; or</p> <p>(c) any share premium account.</p>
			Capitalisation of profits
<input type="checkbox"/>	<input type="checkbox"/>	38	<p>(i) The company in general meeting may, upon the recommendation of the Board, resolve-</p> <p>(a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the, profit and loss account, or otherwise available for distribution; and</p> <p>(b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.</p> <p>(ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards-</p> <p>(A) paying up any amounts for the time being unpaid on any shares held by such members respectively;</p> <p>(B) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;</p> <p>(C) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);</p> <p>(D) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;</p> <p>(E) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.</p>
<input type="checkbox"/>	<input type="checkbox"/>	39	<p>(i) Whenever such a resolution as aforesaid shall have been passed, the Board shall-</p> <p>(a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and</p> <p>(b) generally do all acts and things required to give effect thereto.</p> <p>(ii) The Board shall have power-</p> <p>(a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and</p> <p>(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;</p> <p>(iii) Any agreement made under such authority shall be effective and binding on such members.</p>
			Buy-back of shares
<input type="checkbox"/>	<input type="checkbox"/>	40	Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.
			General meetings
<input type="checkbox"/>	<input type="checkbox"/>	41	All general meetings other than annual general meeting shall be called extraordinary general meeting.
<input type="checkbox"/>	<input type="checkbox"/>	42	<p>(i) The Board may, whenever it thinks fit, call an extraordinary general meeting.</p> <p>(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.</p>
			Proceedings at general meetings

<input type="checkbox"/>	<input type="checkbox"/>	43	(i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
<input type="checkbox"/>	<input type="checkbox"/>	44	The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
<input type="checkbox"/>	<input type="checkbox"/>	45	If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	46	If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.
			Adjournment of meeting
<input type="checkbox"/>	<input type="checkbox"/>	47	(i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place. (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
			Voting rights
<input type="checkbox"/>	<input type="checkbox"/>	48	Subject to any rights or restrictions for the time being attached to any class or classes of shares,- (a) on a show of hands, every member present in person shall have one vote; and (b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
<input type="checkbox"/>	<input type="checkbox"/>	49	A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
<input type="checkbox"/>	<input type="checkbox"/>	50	(i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. (ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
<input type="checkbox"/>	<input type="checkbox"/>	51	A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
<input type="checkbox"/>	<input type="checkbox"/>	52	Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
<input type="checkbox"/>	<input type="checkbox"/>	53	No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid
<input type="checkbox"/>	<input type="checkbox"/>	54	(i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. (ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.
			Proxy
<input type="checkbox"/>	<input type="checkbox"/>	55	The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
<input type="checkbox"/>	<input type="checkbox"/>	56	An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.
<input type="checkbox"/>	<input type="checkbox"/>	57	A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given: Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

			Board of Directors
<input type="checkbox"/>	<input checked="" type="checkbox"/>	58	The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them. Following shall be the first Director of the Company: 1. Shalu Gaur 2. Prajeev Kumar Kulshrestha (P.K. Kulshrestha)
<input type="checkbox"/>	<input type="checkbox"/>	59	(i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day. (ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them- (a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or (b) in connection with the business of the company.
<input type="checkbox"/>	<input type="checkbox"/>	60	The Board may pay all expenses incurred in getting up and registering the company.
<input type="checkbox"/>	<input type="checkbox"/>	61	The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
<input type="checkbox"/>	<input type="checkbox"/>	62	All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.
<input type="checkbox"/>	<input type="checkbox"/>	63	Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
<input type="checkbox"/>	<input type="checkbox"/>	64	(i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles. (ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
			Proceedings of the Board
<input type="checkbox"/>	<input type="checkbox"/>	65	(i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit. (ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
<input type="checkbox"/>	<input type="checkbox"/>	66	(i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes. (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	67	The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
<input type="checkbox"/>	<input type="checkbox"/>	68	(i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	69	(i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit. (ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	70	(i) A committee may elect a Chairperson of its meetings. (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	71	(i) A committee may meet and adjourn as it thinks fit. (ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	72	All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

<input type="checkbox"/>	<input type="checkbox"/>	73	Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.
			Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer
<input type="checkbox"/>	<input type="checkbox"/>	74	Subject to the provisions of the Act,- (i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board; (ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer
<input type="checkbox"/>	<input type="checkbox"/>	75	A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.
			The Seal
<input type="checkbox"/>	<input type="checkbox"/>	76	i) The Board shall provide for the safe custody of the seal. (ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.
			Dividends and Reserve
<input type="checkbox"/>	<input type="checkbox"/>	77	The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	78	Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
<input type="checkbox"/>	<input type="checkbox"/>	79	(i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit. (ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.
<input type="checkbox"/>	<input type="checkbox"/>	80	(i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares. (ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. (iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
<input type="checkbox"/>	<input type="checkbox"/>	81	The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
<input type="checkbox"/>	<input type="checkbox"/>	82	(i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct. (ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
<input type="checkbox"/>	<input type="checkbox"/>	83	Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.
<input type="checkbox"/>	<input type="checkbox"/>	84	Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.

<input type="checkbox"/>	<input type="checkbox"/>	85	No dividend shall bear interest against the company.
			Accounts
<input type="checkbox"/>	<input type="checkbox"/>	86	(i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors. (ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.
			Winding up
<input type="checkbox"/>	<input type="checkbox"/>	87	Subject to the provisions of Chapter XX of the Act and rules made thereunder- (i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not. (ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. (iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.
			Indemnity
<input type="checkbox"/>	<input type="checkbox"/>	88	Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

Subscriber Details						
S. NO	Name, Address, Description and Occupation	DIN/PAN/Passport Number	Place	DSC	Dated	
1	Shalu Gaur D/o Nanak Chand Sharma R/o Shiv Kumar Gaur, H.no- D-132, Shastri Nagar, Ghaziabad U.P. - 201002; Businesswoman	07887185	Ghaziabad	SHALU GAUR <small>Digitally signed by SHALU GAUR Date: 2021.08.16 14:42:00 +05'30'</small>	16/08/2021	
2	Prajeev Kumar Kulshrestha S/o Vijay Prakesh Kulshrestha, R/o B-43 A, G-4, Ramprastha colony, Chander Nagar, Ghaziabad U.P. - 201011; Businessman	AQPPK6308N	Ghaziabad	P K KULSHRESTHA <small>Digitally signed by P K KULSHRESTHA Date: 2021.08.16 14:42:41 +05'30'</small>	16/08/2021	
Signed Before Me						
Name		Address, Description and Occupation	DIN/PAN/Passport Number/ Membership Number	Place	DSC	Dated
FCA	Ashish Kumar Agarwal	B-32 Ground Floor, Ramprastha Ghaziabad - 201011	099627	Ghaziabad	ASHISH KUMAR AGARWAL <small>Digitally signed by ASHISH KUMAR AGARWAL Date: 2021.08.16 14:44:15 +05'30'</small>	16/08/2021

Checkform

Modify



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

The Corporate Identity Number of the company is

*

*



Digital Signature Certificate

For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:



* as issued by the Income Tax Department



Government of India

Form GST REG-06

[See Rule 10(1)]

Registration Certificate

Registration Number : 09ABGCS6866C1Z0

1.	Legal Name	SKAY INFRATECH PRIVATE LIMITED			
2.	Trade Name, if any	SKAY INFRATECH PRIVATE LIMITED			
3.	Additional trade names, if any				
4.	Constitution of Business	Private Limited Company			
5.	Address of Principal Place of Business	Building No./Flat No.: SHASTRI NAGAR Road/Street: SD 132 OPPOSITE CBI ACADEMY City/Town/Village: GHAZIABAD District: Ghaziabad State: Uttar Pradesh PIN Code: 201001			
6.	Date of Liability				
7.	Date of Validity	From	15/09/2021	To	Not Applicable
8.	Type of Registration	Regular			
9.	Particulars of Approving	Uttar Pradesh Goods and Services Tax Act, 2017			

Signature

Signature Not Verified
Digitally signed by DS GOODS
AND SERVICES TAX
NETWORK 15
Date: 2025.03.21 18:15:09 IST

Name	AMIT KUMAR SINGH
Designation	Assistant Commissioner
Jurisdictional Office	Ghaziabad Sector-8
Date of issue of Certificate	20/03/2025

Note: The registration certificate is required to be prominently displayed at all places of Business/Office(s) in the State.

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 20/03/2025 by the jurisdictional authority.



Goods and Services Tax Identification Number: 09ABGCS6866C1Z0

Details of Additional Place of Business(s)

Legal Name SKAY INFRATECH PRIVATE LIMITED

Trade Name, if any SKAY INFRATECH PRIVATE LIMITED

Additional trade names, if any

Total Number of Additional Places of Business(s) in the State 1

- 1 UNIT 616-617, TOWER C, NOIDA ONE, B-08, SECTOR 62, Noida, Gautambuddha Nagar, Uttar Pradesh, 201301

Goods and Services Tax



Goods and Services Tax Identification Number: 09ABGCS6866C1Z0

Legal Name SKAY INFRATECH PRIVATE LIMITED

Trade Name, if any SKAY INFRATECH PRIVATE LIMITED

Additional trade names, if any

Details of Managing / Whole-time Directors and Key Managerial Persons

1		Name	SHALU GAUR
		Designation/Status	DIRECTOR
		Resident of State	Uttar Pradesh
2		Name	SHIV KUMAR GAUR
		Designation/Status	DIRECTOR
		Resident of State	Uttar Pradesh

Form No. INC-33

Form language

e-MOA (e-Memorandum of Association) English Hindi

[Pursuant to Schedule I (see Sections 4 and 5) to the Companies Act, 2013]]

Refer instruction kit for filing the form.

All fields marked in * are mandatory

* Table applicable to company as notified under schedule I of the Companies Act, 2013

A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

(A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

B - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

C - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING A SHARE CAPITAL

D - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND NOT HAVING SHARE CAPITAL

E - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND HAVING SHARE CAPITAL)

Table A/B/C/D/E

1 The name of the company is

SKAY INFRA TECH PRIVATE LIMITED

2 The registered office of the company will be situated in the State of

Uttar Pradesh

3 (a) The objects to be pursued by the company on its incorporation are:

AS PER ATTACHED MOA

(b) *Matters which are necessary for furtherance of the objects specified in clause 3(a) are

AS PER ATTACHED MOA

4 The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.

5 Every member of the company undertakes to contribute:

(i) to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and

(ii) to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among themselves), such amount as may be required, not exceeding * rupees.

(iii) The share capital of the company is rupees, divided into

250000	Equity Share	Shares of	10	Rupees each	
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Attachments

First Subscriber (s) sheet

SKAY INFRA TECH Alt MOA.pdf

Declaration

Pursuant to resolution no. dated, I, on the behalf of Board of Directors, declare that following amendments have been adopted in Memorandum of Association:

RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provision, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, subject to the approval of the Registrar of Companies, Uttar Pradesh, Clause III (A) of the Memorandum of Association of the Company be and is hereby altered by replacing the existing sub clauses by the following new sub clauses nos. (1) to (4):

1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.
2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate, and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.
3. To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems.
4. To carry on, in India or elsewhere, either independently or jointly with the Government, local authorities, statutory or other bodies, the business of construction, infrastructure development, real estate development and allied activities, including planning, designing, building, erecting, altering, developing, improving, renovating, repairing, owning, acquiring, selling, leasing, transferring and otherwise dealing in all kinds of immovable properties and infrastructure projects such as residential, commercial, industrial and agricultural buildings, group housing, townships, colonies, roads, bridges, flyovers, dams, pipelines, power and telecom infrastructure, airports, seaports and utilities, and to act as builders, developers, promoters, contractors, consultants, engineers, valuers, surveyors, appraisers, arbitrators and service providers in respect of works contracts, EPC projects and consultancy for Government, local authorities and private entities, and to earn income by way of sale, rent, lease or service fees therefrom.

RESOLVED FURTHER THAT Mr. Shiv Kumar Gaur (DIN: 005310267), Director of the Company, be and is hereby authorised to make necessary filings with the Registrar of Companies, Uttar Pradesh including filing of Form MGT-14 and other applicable forms, and to do all such additions/deletions/modification proposed/suggested by the Registrar of Companies, Uttar Pradesh, acts, deeds and things necessary to give effect to this resolution

To be digitally signed by

Name

SHIV KUMAR GAUR

Designation

Director

DIN

0*3*0*6*

DSC

shiv kumar
gaur Digitally signed by
shiv kumar gaur
Date: 2026.01.15
13:24:42 +05'30'

Ministry Of Corporate Affairs

Date : 17-12-2025 3:59:59 pm

Company Information

CIN	U45201UP2021PTC150913
Company Name	SKAY INFRA TECH PRIVATE LIMITED
ROC Name	ROC Kanpur
Registration Number	150913
Date of Incorporation	19/08/2021
Email Id	shiv[dot]kr[dot]gaur1[at]gmail[dot]com
Registered Address	UNIT NO 437, 4TH FLOOR, ARTHA MART, BLOCK A, PLOT NO 21, SECTOR TECHZONE-IV, I.A. Surajpur, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201306
Address at which the books of account are to be maintained	-
Listed in Stock Exchange(s) (Y/N)	No
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Private
ACTIVE compliance	-
Authorised Capital (Rs)	25,00,000
Paid up Capital (Rs)	1,00,000
Date of last AGM	30/09/2025
Date of Balance Sheet	31/03/2025
Company Status	Active

Jurisdiction	
ROC (name and office)	ROC Kanpur
RD (name and Region)	RD, Northern Region

Index of Charges

No Records Found

Director/Signatory Details

Sr. No	DIN/PAN	Name	Designation	Category	Date of Appointment	Cessation Date	Signatory
1	07887185	SHALU GAUR	Director	Promoter	19/08/2021	-	Yes
2	05310267	SHIV KUMAR GAUR	Director	Professional	21/08/2024	-	Yes

DETAILS OF ORGANIZATION & MANAGERIAL CAPACITY

*(For Submission to Central Electricity Regulatory Commission – CERC)
Applicant Company: Skay Infratech Private Limited*

1. Company Overview

Skay Infratech Private Limited (“the Company”) is a professionally managed organization engaged in the development and execution of power sector projects with a strong focus on Renewable Energy and Open Access power solutions. The Company has developed robust capabilities in project development, commercial structuring, regulatory coordination, and operational management within the Indian power sector ecosystem.

The Company’s core competence lies in conceptualizing and executing end-to-end solutions for power procurement and renewable energy projects, including Solar Power, Group Captive models, and associated advisory services for energy consumers and stakeholders. The Company is actively working towards strengthening its presence in the power market by expanding into power trading and market operations in accordance with applicable laws, regulations and guidelines.

2. Organizational Structure

Skay Infratech Private Limited maintains a well-defined organizational structure ensuring operational effectiveness, accountability, and regulatory compliance. The Company has established dedicated functional departments including:

- Management & Strategic Leadership
- Business Development & Client Acquisition
- Commercial & Contract Management
- Regulatory & Compliance Coordination
- Finance & Accounts
- Operations Support & Project Execution
- Legal & Documentation Support (in-house/retained consultants)

The organization functions through a structured reporting mechanism where each department is aligned with clear roles and responsibilities. This structure supports the Company’s ability to efficiently manage power sector operations including contracting, documentation, compliance, and stakeholder coordination.

3. Board & Key Management Leadership

The Company is guided by its Board of Directors and senior management team, who provide strategic direction and ensure sound governance practices. The leadership

promotes strong compliance culture, risk management, and adherence to statutory and regulatory obligations.

The senior management team has proven capability in dealing with power sector transactions, commercial negotiations, coordination with utilities, and execution of contracts, ensuring efficient decision-making and accountability.

4. Managerial Capacity & Human Resources

The Company has adequate managerial strength and skilled manpower to perform inter-state trading activities in a professional and compliant manner. The management team comprises professionals with experience in:

- Power Trading & Market Operations
- Open Access (Inter-State & Intra-State)
- Scheduling Coordination with RLDC/SLDC
- Power Exchange Market (DAM/RTM)
- PPA Management and Commercial Execution
- Energy Procurement Strategy for C&I consumers
- Regulatory documentation and statutory filings
- Payment management and settlement coordination

The Company has developed internal processes for transaction management, client servicing, documentation control, and commercial execution, which are essential for power trading operations.

5. Capability for Power Trading Operations

Skay Infratech Private Limited has the managerial capacity to undertake inter-state trading operations through structured business processes including:

a) Client Acquisition & Transaction Origination

- Identification and onboarding of potential buyers/sellers
- Assessment of load requirement and contract structuring
- Development of commercial proposals and agreements

b) Contract Administration & Documentation

- Preparation and execution of agreements with counterparties
- Maintaining documentation, compliance records and approvals
- Ensuring timely collection of statutory and contractual documents

c) Coordination & Scheduling Support

- Interface with RLDC/SLDC as required for scheduling and revisions
- Support for operational coordination for short-term and medium-term transactions

- Monitoring schedules and ensuring compliance of contractual obligations

d) Commercial Monitoring

- Billing support and reconciliation
- Settlement follow-up and payment tracking
- Maintaining transaction MIS and performance reports

6. Compliance & Governance Framework

Skay Infratech Private Limited is committed to maintaining high standards of corporate governance and regulatory compliance. The Company has established mechanisms to ensure compliance with:

- Applicable provisions of the Electricity Act, 2003
- Relevant CERC regulations, guidelines, and procedures
- Market rules, grid code requirements, and scheduling framework
- Statutory requirements related to finance, taxation, and corporate laws

The Company also ensures transparency and proper internal control for record keeping, audit readiness, and compliance reporting.

7. Financial and Administrative Strength

The Company has a structured finance and administrative system to manage financial discipline and payment mechanisms, including:

- Dedicated accounts and finance control processes
- Proper accounting, statutory filing and audit systems
- Monitoring of receivables/payables and working capital planning
- Support for payment obligations related to statutory charges and counterparties

The Company maintains a disciplined approach for meeting its commercial and statutory obligations as required for power trading operations.

8. Conclusion

Skay Infratech Private Limited possesses adequate organizational structure, skilled manpower, managerial capability and operational preparedness to undertake the activity of inter-state electricity trading. The Company is committed to operate in compliance with the provisions of the Electricity Act, 2003 and CERC regulations. The Company is confident of executing power trading operations efficiently with transparency, financial discipline, and regulatory compliance.

DETAILS OF APPROACH & METHODOLOGY

1. Objective

Skay Infratech Private Limited (“the Company”) proposes to undertake inter-state electricity trading in a transparent, compliant, and efficient manner. The Company’s approach is designed to ensure:

- Reliability and integrity in trading operations
- Compliance with applicable provisions of the Electricity Act, 2003
- Adherence to relevant CERC regulations and market procedures
- Timely scheduling, settlement and operational coordination
- Risk-controlled and financially disciplined trade execution

2. Overall Approach

The Company follows a structured approach for identification, execution, monitoring and closure of each transaction under inter-state power trading. The approach is guided by core principles of:

- Regulatory Compliance
- Commercial Discipline
- Operational Efficiency
- Transparency and Documentation
- Risk Assessment and Control

The Company intends to perform trading operations through a defined workflow that enables end-to-end tracking from client onboarding to transaction settlement.

3. Methodology for Power Trading Operations

The Company proposes a systematic methodology comprising the following stages:

3.1 Market Assessment & Demand Identification

- Identifying potential buyers and sellers based on market demand, seasonal trends, and power procurement requirements.
- Evaluation of load requirements, consumption profile and procurement strategy.
- Assessing available power sources including short-term market, bilateral contracts and renewable procurement.

3.2 Counterparty Identification & Due Diligence

- Screening and verification of buyer/seller credentials before entering into transactions.
- Establishing payment terms, credit comfort and settlement mechanism.
- Ensuring proper documentation and KYC requirements for contractual engagement.

3.3 Commercial Structuring & Agreement Execution

- Preparing and finalizing commercial terms including:
 - Contracted quantum
 - Duration / Tenure
 - Tariff structure and charges
 - Scheduling responsibility
 - Deviation settlement framework (as applicable)
 - Payment security mechanism
- Execution of agreements with counterparties with clear scope, responsibilities, and dispute resolution provisions.

3.4 Scheduling & Operational Coordination

- Coordination with RLDC/SLDC for scheduling, revisions and operational compliance as per applicable regulations.
- Tracking daily schedules and ensuring timely communication with stakeholders.
- Ensuring adherence to grid code, open access procedures and relevant operating guidelines.

3.5 Transaction Monitoring & Performance Tracking

- Maintaining daily records of scheduled power, actual drawal, deviations and settlement implications.
- Generation of internal MIS reports for monitoring trade performance.
- Regular coordination with counterparties for smooth trade operations.

3.6 Billing, Settlement & Payment Management

- Timely invoicing as per contractual terms and market procedures.
- Tracking receivables and ensuring payment discipline.
- Reconciliation of transaction statements and settlement reports.
- Monitoring statutory charges and ensuring timely payments to avoid non-compliance.

4. Risk Management & Internal Control

The Company recognizes the importance of managing trading risks effectively and proposes to follow structured risk controls such as:

- Credit Risk Control: limiting exposure, payment security, counterparty verification
- Market Risk Control: monitoring price trends and avoiding speculative exposure
- Operational Risk Control: adherence to scheduling timelines and process-based execution

- Compliance Risk Control: maintaining checklists, regulatory documentation and audit readiness

The Company proposes to strengthen internal controls through defined approvals, maker-checker mechanisms and record keeping.

5. Systems & Record Management

The Company follows a disciplined system for documentation and data management including:

- Proper file and record maintenance for each transaction
- Digital & physical documentation control
- Agreement repository and compliance checklists
- Client communication logs and approvals

These systems enable transparency, traceability and accountability in trading operations.

6. Commitment to Compliance and Fair Practices

Skay Infratech Private Limited is committed to undertaking trading operations in accordance with fair market practices. The Company ensures that all activities are conducted with transparency and without conflict of interest, while adhering to CERC guidelines and applicable regulatory frameworks.

7. Conclusion

The Company's approach and methodology for inter-state electricity trading is designed to ensure systematic execution, robust compliance, and efficient operational performance. Skay Infratech Private Limited is prepared to undertake trading operations by adopting structured processes for trade origination, contract execution, scheduling coordination, settlement management, and risk control, in line with provisions of the Electricity Act, 2003 and relevant CERC regulations.



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that **SKAY INFRATECH PRIVATE LIMITED** is incorporated on this Nineteenth day of August Two thousand twenty-one under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is **U45201UP2021PTC150913**.

The Permanent Account Number (PAN) of the company is **ABGCS6866C** *

The Tax Deduction and Collection Account Number (TAN) of the company is **MRTS22700G** *

Given under my hand at Manesar this Nineteenth day of August Two thousand twenty-one .



Digital Signature Certificate
ALOK TANDON

Deputy Registrar Of Companies
For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

SKAY INFRATECH PRIVATE LIMITED

Shastri Nagar SD 132, Opposite CBI Academy, Ghaziabad, Ghaziabad, Uttar
Pradesh, India, 201001



* as issued by the Income Tax Department



ई- स्थायी लेखा संख्या कार्ड
e - Permanent Account Number (e-PAN) Card
ABGCS6866C

नाम / Name	SKAY INFRATECH PRIVATE LIMITED		
निगमन/गठन की तारीख Date of Incorporation / Formation	19/08/2021		
		Signature Not Verified Digitally signed by Income Tax Deptt. Date: 2021.08.19 05:13:36 GMT+05:30	

- ✓ Permanent Account Number (PAN) facilitate Income Tax Department linking of various documents, including payment of taxes, assessment, tax demand tax arrears, matching of information and easy maintenance & retrieval of electronic information etc. relating to a taxpayer. स्थायी लेखा संख्या (पैन) एक करदाता से संबंधित विभिन्न दस्तावेजों को जोड़ने में आयकर विभाग को सहायक होता है, जिसमें करों के भुगतान, आकलन, कर मांग, टैक्स बकाया, सूचना के मिलान और इलक्ट्रॉनिक जानकारी का आसान रखरखाव व बहाली आदि भी शामिल है।
- ✓ Quoting of PAN is now mandatory for several transactions specified under Income Tax Act, 1961 (Refer Rule 114B of Income Tax Rules, 1962) आयकर अधिनियम, 1961 के तहत निर्दिष्ट कई लेनदेन के लिए स्थायी लेखा संख्या (पैन) का उल्लेख अब अनिवार्य है (आयकर नियम, 1962 के नियम 114B, का संदर्भ लें)
- ✓ Possessing or using more than one PAN is against the law & may attract penalty of upto Rs. 10,000. एक से अधिक स्थायी लेखा संख्या (पैन) का रखना या उपयोग करना, कानून के विरुद्ध है और इसके लिए 10,000 रुपये तक का दंड लगाया जा सकता है।
- ✓ The PAN Card enclosed contains Enhanced QR Code which is readable by a specific Android Mobile App. Keyword to search this specific Mobile App on Google Play Store is "Enhanced QR Code Reader for PAN Card. संलग्न पैन कार्ड में एनहान्स क्यूआर कोड शामिल है जो एक विशिष्ट एंड्रॉइड मोबाइल ऐप द्वारा पठनीय है। Google Play Store पर इस विशिष्ट मोबाइल ऐप को खोजने के लिए कीवर्ड "Enhanced QR Code Reader for PAN Card" है।

Cut

<p>आयकर विभाग INCOME TAX DEPARTMENT</p> <p>भारत सरकार GOVT. OF INDIA</p> <p>स्थायी लेखा संख्या कार्ड Permanent Account Number Card ABGCS6866C</p> <p>नाम / Name SKAY INFRATECH PRIVATE LIMITED</p> <p>निगमन/गठन की तारीख Date of Incorporation/Formation 19/08/2021</p>	<p>इस कार्ड के खोने/पाने पर कृपया सूचित करें/लौटारें: आयकर पैन सेवा इकाई, एन एस डी एल 5 वीं मंजिल, मंत्री स्टर्लिंग, प्लॉट नं. 341, सर्वे नं. 997/8, मॉडल कालोनी, दीप बंगला चौक के पास, पुणे - 411 016.</p> <p>If this card is lost / someone's lost card is found, please inform / return to :</p> <p>Income Tax PAN Services Unit, NSDL 5th Floor, Mantri Sterling, Plot No. 341, Survey No. 997/8, Model Colony, Near Deep Bungalow Chowk, Pune - 411 016.</p> <p>Tel: 91-20-2721 8080, Fax: 91-20-2721 8081 e-mail: tininfo@nsdl.co.in</p>
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Electronically issued and Digitally signed ePAN is a valid mode of issue of Permanent Account Number (PAN) post amendments in clause (c) in the Explanation occurring after sub-section (8) of Section 139A of Income Tax Act, 1961 and sub-rule (6) of Rule 114 of the Income Tax Rules, 1962. For more details, [click here](#)

JAGDAMBA PRATAP SINGH

Email: jagdambaprataps@gmail.com | Mobile: +91-9990785937 | Location: New Delhi, India

PROFESSIONAL SUMMARY

Power sector professional with 7.5+ years of experience in Electricity Trading, Open Access (Inter/Intra-State), Power Scheduling, Exchange Transactions (DAM/RTM), PPA management, and Regulatory coordination. Demonstrated expertise in managing client portfolios, executing bilateral and collective transactions, forecasting market prices, and ensuring compliance with applicable regulations and contractual obligations. Seeking to contribute to a power trading organization in line with CERC framework and power market operations.

TOTAL EXPERIENCE

~ 7.5 Years

PROFESSIONAL EXPERIENCE

Skay Infratech Pvt. Ltd. (26-Sep-2025 to Present)

Senior Manager – Business Development

Company Profile: Renewable Energy development, Solar EPC, IPP & Land Acquisition for RE projects

- Business development for Solar Group Captive & Third-Party power procurement under Open Access model.
- Preparation and execution of PPA, commercial proposals, techno-commercial offers, and client presentations.
- Contract management and monitoring of PPA compliance for seller and buyer obligations.
- Coordination with DISCOMs / Regulatory / Statutory bodies for documentation and approvals under PPAs.
- Participation in Government tenders for Solar EPC and renewable power projects.
- Regulatory monitoring of Central/State policies, tariff updates, and market developments.

Jindal India Power Ltd. (1200 MW Thermal Power Plant) (15-Jul-2024 to 26-Sep-2025)

Assistant Manager – Power Sales

- Daily power scheduling under PPAs and Exchange-based transactions.
- Regular coordination with RLDC/SLDC for scheduling, revisions, and operational compliance.
- Preparation of MIS reports, tracking schedules, drawal, deviation, and settlement.

- Coordination with buyers including DISCOMs, Traders, and other procurers under PPAs.
- Monitoring compliance for contractual obligations and ensuring operational coordination.
- Ensuring timely payments for statutory charges including RLDC/SLDC fees, deviation charges, UI/DSM charges.
- Communication and documentation to regulatory/statutory stakeholders as required.

Tata Power Trading Company Ltd. (TPTCL), Noida *(20-Jan-2021 to 14-Jul-2024)*

Senior Executive – Marketing (C&I / Open Access) | Payroll: MYND

Company Profile: CERC licensed power trading company (Category-I)

- Open Access business development and customer acquisition in Uttar Pradesh.
- Handling Conventional Power, Power Exchange Transactions, STOA Bilateral (Inter/Intra), and C&I power procurement.
- Commercial execution including PPA documentation, negotiations, proposals, and client onboarding.
- Portfolio management of buyers for Open Access procurement.
- Day-to-day bidding in DAM/RTM and coordination for trade execution and settlement.
- IEX price forecasting, load study, bid optimization and profitability analysis.
- Responsible for billing follow-up and settlement process as per applicable market regulations.
- Support in tendering processes for power procurement and evaluation of parameters for cost-benefit analysis.
- Regular policy and regulatory tracking for management updates.

Arunachal Pradesh Power Corporation Pvt. Ltd. (APPCPL) *(01-Oct-2018 to 31-Oct-2020)*

Business Development Executive

- Business development for Open Access and Bilateral power transactions across Uttar Pradesh, Haryana & Rajasthan.
- Handling exchange portfolio (Haryana) and supporting transaction processes.
- Execution support for PPA and techno-commercial offers with end consumers.
- Client coordination and negotiation for Open Access power procurement and solar business.
- Regulatory awareness and market updates for supporting business operations.

Omega Home Appliances, Noida *(09-Jan-2017 to 12-Jun-2017)*

Graduate Engineer Trainee (GET)

- Assisted Plant Head in production and quality control operations.
- Conducted audits and ensured compliance with internal manufacturing standards.
- Delivered training sessions and supported 5S implementation across the plant.

EDUCATION

- PGDC (Power Plant Engineering) – NPTI Faridabad (2018–2019) – 72%
- B.Tech (Electrical Engineering) – RIET Faridabad (2013–2017) – 62%
- HSC (CBSE) (2013) – 58%
- SSC (CBSE) (2010) – 60%

KEY SKILLS & COMPETENCIES

- Power Trading & Market Operations
- Open Access (STOA / LTOA) – Inter & Intra State
- Power Exchange Transactions (DAM / RTM)
- Scheduling & Coordination with RLDC/SLDC
- PPA Execution, Contract Management & Compliance Monitoring
- Techno-Commercial Proposal Preparation
- Price Forecasting, Bid Optimization & Profitability Analysis
- Regulatory & Policy Tracking (Central & State)
- Client Relationship Management & Negotiations

PERSONAL DETAILS

Date of Birth: 12-Jan-1995

Marital Status: Married

Nationality: Indian

Languages: Hindi & English

Address: C-65/4 Om Nagar, Meethapur Ext., Badarpur, New Delhi – 110044

DECLARATION

I hereby declare that the above information is true and correct to the best of my knowledge and belief.

Date: 20-Jan-2025

Place: Noida

(Jagdamba Pratap Singh)

PROFILE OF CA NAVEEN KUMAR SHARMA

PROFESSIONAL PROFILE

CA Naveen Kumar Sharma is a senior Chartered Accountant with more than three decades of professional experience in the areas of taxation, financial advisory, project finance, regulatory compliance, and strategic financial management.

He is the Founder & Principal Advisor of Naveen Kumar & Associates, Chartered Accountants, and has been actively advising promoter-driven businesses across sectors including renewable energy, infrastructure, EPC, real estate, technology services, and cross-border business operations.

In addition to his independent professional practice, he has been associated with Skay Infratech Private Limited for the last 6 years, providing financial advisory, project funding support, commercial evaluation, and strategic financial assistance for renewable energy and infrastructure-related projects.

His professional practice has evolved from traditional compliance services to advisory-led engagements including Virtual CFO services, project finance consultancy, business structuring, and financial governance support.

AREAS OF EXPERTISE

Taxation & Regulatory Advisory

- Income Tax advisory and appellate representation
- GST advisory and litigation support
- TDS structuring and compliance management
- Capital gains and tax optimisation strategies
- Structuring of high-value commercial transactions

Financial & Strategic Advisory

- Virtual CFO services
- MIS design and financial reporting systems
- Working capital and cash flow management
- Profitability analysis and cost optimisation

- Contract review and commercial risk analysis
- Board-level financial review and strategic support

Renewable Energy & Project Finance Advisory

- DPR (Detailed Project Report) evaluation
- IDC (Interest During Construction) assessment
- BOP (Balance of Plant) cost analysis
- DSCR and IRR financial modelling
- Project funding and banker coordination
- Commercial and financial evaluation of renewable energy projects

Startup & Business Advisory

- Financial structuring for startups
- Investor readiness and compliance framework setup
- Cap table and dilution analysis
- Strategic business planning support

SECTORAL EXPERIENCE

- Solar & Renewable Energy Projects
- Infrastructure & EPC Businesses
- Real Estate & Construction Sector
- Technology & BPO Enterprises
- Cross-Border Service Businesses

PROFESSIONAL APPROACH

CA Naveen Kumar Sharma follows an integrated advisory approach where taxation, finance, compliance, and strategic planning are aligned with long-term business sustainability and financial discipline.

He is known for:

- Conservative and practical financial structuring
- Risk-aware financial evaluation
- Structured commercial decision-making
- Long-term capital discipline
- Strong promoter and management-level engagement

His role extends beyond statutory compliance to acting as a strategic financial advisor and commercial sounding board for business owners and project developers.

CURRENT PROFESSIONAL FOCUS

- Renewable Energy Project Finance Advisory
- Virtual CFO and Strategic Advisory Engagements
- Financial Governance & Internal Process Strengthening
- Advisory Support for Infrastructure & Energy Projects
- Commercial and Regulatory Financial Evaluation

DECLARATION

The above information is true and correct to the best of my knowledge and belief.

CA Naveen Kumar Sharma
+91-9810130931
naveenkumarandassociates1992@gmail.com



Pankaj Verma is the **CEO (Chief Executive Officer)** at **Neelkantha Group**, one of India's fast growing integrated distributed solar companies. With over 27 years of rich and diverse experience in Sales Operations, Business Development, and Solution Sales, Pankaj can navigate complex business landscapes and identify strategic opportunities for growth.

Throughout his career, Pankaj has developed a deep understanding of emerging technologies, including Renewable Energy, Electric Mobility, Manufacturing Intelligence, Business Intelligence, Operational Excellence, and Business Analytics.

Pankaj has held significant leadership roles in various companies including Azure Power, Rockwell Automation, SunSource Energy, Mytrah Energy, and Siemens.

These experiences have exposed him to highly competitive environments, where he has demonstrated his adaptability and expertise across multiple industries.

Pankaj holds a bachelor's degree in Engineering from NSUT, Delhi and has a PGDBM from ICFAI, Hyderabad.



SKAY INFRATECH PVT LIMITED

SOLAR | EPC | INFRASTRUCTURE | POWER DISTRIBUTION

AUTHORIZATION LETTER

Date: 20-Jan-2026

To,

The Secretary

Central Electricity Regulatory Commission (CERC)

3rd & 4th Floor, Chanderlok Building,

36, Janpath, New Delhi - 110001

Subject: Authorization Letter for Filing Application for Grant of Inter-State Electricity Trading Licence (Category V)

Dear Sir/Madam,

This is to certify that Mr. Jagdamba Pratap Singh (Senior Manager- Business Development), of Skay Infratech Private Limited, having office at F-437 Artha Mart Tech Zone 4 Gr. Noida West, is hereby authorized by the undersigned to:

1. Prepare, sign, submit and file the application/petition for grant of Inter-State Electricity Trading Licence (Category V) before the Hon'ble Central Electricity Regulatory Commission (CERC) under the provisions of the Electricity Act, 2003 and applicable CERC regulations;
2. Sign and submit all supporting documents including affidavits, undertakings, declarations, annexures, forms and enclosures required for the said application;
3. Make necessary amendments, corrections, clarifications and submit additional information/documents as may be required by CERC from time to time;
4. Appear and represent the Company before the Hon'ble Commission and coordinate with the Registry, if required; and
5. Do all such acts, deeds and things as may be required for completion of the above process for obtaining the Trading Licence.

SKAY INFRATECH PVT LIMITED

© F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext, Gautam Buddha Nagar (U.P.) - 201306

✉ info@neplindia.co.in 🌐 WWW.neplindia.co.in

CIN : U45201UP2021PTC150913 | GSTIN: 09ABGCS6866CIZO | ☎ +91-91120-3100561



SKAY INFRATECH PVT LIMITED

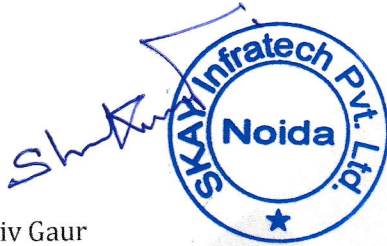
SOLAR | EPC | INFRASTRUCTURE | POWER DISTRIBUTION

This authorization is issued for the limited purpose of filing and processing the Company's application for grant of the above Trading Licence and shall remain valid until completion of the licensing process, unless revoked earlier in writing.

Thanking you,

Yours faithfully,

For Skay Infratech Private Limited



Dr. Shiv Gaur

Managing Director

DIN: 05310267

Mobile: 9625522026

Email: shiv@neplindia.co.in

SKAY INFRATECH PVT LIMITED

📍 F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext, Gautam Buddha Nagar (U.P.) - 201306

✉ info@neplindia.co.in 🌐 WWW.neplindia.co.in

CIN : U45201UP2021PTC150913 | GSTIN: 09ABGCS6866CIZO | ☎ +91-91120-3100561

INDEPENDENT AUDITOR'S REPORT

To
The Members of **SKAY INFRATECH PRIVATE LIMITED**
Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of SKAY INFRATECH PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

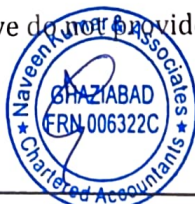
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit, changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management



either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable in the case of company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit And Loss, dealt with by this report are in agreement with the books of account.



(d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Naveen Kumar & Associates

Chartered Accountants

Firm Registration No.-006322C




CA Naveen Kumar Sharma
Partner
M. No. 075133
UDIN: 25075133BMKSKT2624

Date: 1st September, 2025

Place: Ghaziabad

SKAY INFRATECH PRIVATE LIMITED

SHASTRI NAGAR SD 132 OPPOSITE CBI ACADEMY, GHAZIABAD, UTTAR PRADESH - 201001

BALANCE SHEET AS AT 31ST MARCH, 2025

		All figures are in hundred	
Particulars	Note No.	Figures as at the end of current reporting period on 31.03.2025	Figures as at the end of current reporting period on 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000	1,000
(b) Reserves and Surplus	2	2,78,486	(23,785)
(c) Money received against share warrants		-	-
		2,79,486	(22,785)
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	77,837	93,620
(b) Deferred Tax Liabilities (Net)		62	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
		77,899	93,620
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	2,450	-
(c) Other Current Liabilities	5	5,80,111	-
(d) Short-Term Provisions	6	1,14,399	300
		6,96,961	300
Total Equity & Liabilities		10,54,345	71,135
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assests	7	3,091	226
(ii) Intangible Assests		-	-
(iii) Capital Works-in-Progress		-	-
(iv) Intangible Assests under development		-	-
(b) Non-current investments	8	70,000	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	9	45,766	58,509
		1,18,857	58,735
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	10	-	-
(c) Trade receivables	11	6,18,800	-
(d) Cash and cash Equivalents	12	2,40,480	4,991
(e) Short-term loans and advances		-	-
(f) Other current assets	13	76,209	7,408
		9,35,489	12,399
Total Assets		10,54,345	71,135

The Notes referred to above are an integral part of Balance Sheet
Significant Accounting Policies as per report attached.

As per our report of even date,
For Naveen Kumar and Associates
Chartered Accountants
Firm Reg. No.:- 006322C

Naveen Kumar
CA. Naveen Kumar Sharma
Partner
Membership No. 075133
Place Ghaziabad
Date 1st September, 2025
UDIN 25075133BMKSKT2624



For and on behalf of the board,
SKAY INFRATECH PRIVATE LIMITED

Shalu Gaur
Shalu Gaur
Director
DIN: 07887185

Shiv Kumar Gaur
Shiv Kumar Gaur
Director
DIN: 05310267

SKAY INFRATECH PRIVATE LIMITED

SHASTRI NAGAR SD 132 OPPOSITE CBI ACADEMY, GHAZIABAD, UTTAR PRADESH - 201001

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

		All figures are in hundred		
	Particulars	Note No.	Figures as at the end of current reporting period on 31.03.2025	Figures as at the end of current reporting period on 31.03.2024
I.	I. Revenue from operations	14	8,57,096	16,521
II.	II. Other Income	15	146	1
III.	Total Revenue (I +II)		8,57,243	16,521
IV.	Expenses:-			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	16	-	11,526
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-	-
	Employee benefits expense	18	94,854	13,710
	Finance costs	19	45	155
	Depreciation and amortization expense	20	345	248
	Other expenses	21	3,51,991	18,570
	Total Expenses(IV)		4,47,235	44,209
V.	Profit before exceptional and extraordinary items and tax (III-IV)		4,10,008	(27,688)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		4,10,008	(27,688)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		4,10,008	(27,688)
X.	Tax expense:			
	(1) Current tax		1,07,675	-
	(2) Deferred tax		62	-
XI.	Profit(Loss) for the period from continuing operations (IX-X)		3,02,271	(27,688)
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		3,02,271	(27,688)
XVI.	Earnings per equity share:			
	(1) Basic		302.27	(27.69)
	(2) Diluted		-	-

The Notes referred to above are an integral part of Balance Sheet.
Significant Accounting Policies as per report attached.

As per our report of even date,

For Naveen Kumar and Associates

Chartered Accountants

Firm Reg. No.:- 006322C

Naveen Kumar



CA. Naveen Kumar Sharma

PARTNER

Membership No. 075133

Place : Ghaziabad

Date : 1st September, 2025

UDIN: 25075133BMKSKT2624

For and on behalf of the board ,

SKAY INFRATECH PRIVATE LIMITED

Shalu Gaur

Shalu Gaur

Director

DIN: 07887185

Shiv Kumar Gaur

Shiv Kumar Gaur

Director

DIN: 05310267

SKAY INFRATECH PRIVATE LIMITED

Note : 1 Share Capital

A) Authorised, Issued, Subscribed and paid-up share capital and par value per share

Sr. No	Particulars	Current Year	Previous Year
1	<u>AUTHORIZED CAPITAL</u> 100000 Equity Shares of Rs. 10 Each	10,000	10,000
2	<u>ISSUED, SUBSCRIBED & PAID UP CAPITAL</u> 10000 Equity Shares of Rs. 10 Each	1,000	1,000
	Total	1,000	1,000

B) Details of shares held by each shareholder more than 5% shares:

Sr. No	Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
1	Equity shares with voting rights:				
	Shalu Gaur	9900	99%	-	0%
	Sachin Sharma	100	1%	-	0%

C) Reconciliation of number of equity shares outstanding at the beginning and at end of the year

Sr. No	Particulars	For the year ended 31st march 2025	For the year ended 31st march 2024
	Number of shares outstanding as at beginning of the year	10,000	10,000
	Add:		
1	Numbers of Equity Shares Issued During the Year	-	-
2	Number of shares allotted as fully paid-up-bonus shares during the year		
3	Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash	-	-
4	Number of shares allotted to employees pursuant to ESOPs/ESPs	-	-
5	Number of shares allotted for cash pursuant to public issue	-	-
	Less:		
6	Number of shares bought back during the year	-	-
	Number of shares outstanding as at end of the year	10,000	10,000

D) Each holder of equity shares is entitled to one vote per share. There are no equity shares without voting right. All shares rank Equally with regard to the repayment of capital in the event of Liquidation of the company. The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-



Shalu Gaur

Shalu Gaur

SKAY INFRA TECH PRIVATE LIMITED

Note : 2 Reserves & Surplus

(Amount In Rs) (Amount In Rs)

Sr. No	Particulars	Current Year	Previous Year
1	Profit & loss Account		
	Opening Balance	(23,785)	5,658
	Addition during the year	3,02,271	(27,688)
	Deletion during the year	-	1,755
	Closing Balance	2,78,486	(23,785)
	Total	2,78,486	(23,785)

Note : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Term Loan - From Bank	-	-
2	Other Loans & advances Unsecured:	77,837	93,620
	Total	77,837	93,620

Note : 4 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors	2,450	-
	Total	2,450	-

Note : 5 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	GST Payable	31,702	-
2	TDS Payable	9,760	-
3	Advances from Customers	5,38,650	-
	Total	5,80,111	-

Note : 6 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fee	2,855	300
2	Salary Payable	3,870	-
3	Provision for Income Tax	1,07,675	-
	Total	1,14,399	300



Shalu Gaur

Shalu Gaur

SKAY INFRA TECH PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2025

Note : 7 Fixed Asset

Sr. No	Particulars	Gross Block			Accumulated Depreciation			Net Block			
		Value at the beginning	Addition during the year before 30.09.2024	Addition during the year after 01.10.2024	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2025	WDV as on 31.03.2024
	Tangible Assets										
1	Computer	474	-	-	474	248	102	-	349	124	226
2	Coffee Machine	-	-	155	155	-	19	-	19	136	-
3	Dell Computer AIO 5430	-	-	1,314	1,314	-	41	-	41	1,273	-
4	Dell Laptop	-	-	652	652	-	31	-	31	622	-
5	Iphone 14	-	-	455	455	-	92	-	92	364	-
6	Iphone 15	-	-	634	634	-	62	-	62	572	-
	Current Year	474	-	3,210	3,684	248	345	-	593	3,091	226
	Previous Year	-	474	-	474	-	248	-	248	226	-



Shobu Singh

Shubh

SKAY INFRATECH PRIVATE LIMITED

Notes Forming Part of the Balance Sheet as at 31st March, 2025

Note : 8 Non-current investments

Sr. No	Particulars	Current Year	Previous Year
1	Artha Infratech Pvt Ltd	20,000	-
2	Fixed Deposits	50,000	-
	Total	70,000	-

Note : 9 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Other Loan & Advances	45,766	58,509
	Total	45,766	58,509

Note : 10 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Finished Goods	-	-
	Total	-	-

Note : 11 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
1	Outstanding for more than six months		
	a) Unsecured, Considered Good :	-	-
2	Others		
	a) Unsecured, Considered Good :	6,18,800	-
	Total	6,18,800	-

Note : 12 Cash & Cash Balances

Sr. No	Particulars	Current Year	Previous Year
1	Cash & Cash Equivalents:		
	Cash-in-Hand		
	Cash Balance	9,703	4,927
		9,703	4,927
2	Bank Balance		
	Axis Bank 0931	1,474	-
	Axis Bank	2,28,562	-
	Kotak Bank	740	64
		2,30,776	64
	Total	2,40,480	4,991

Note : 13 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Other Assets	46,219	7,076
2	Rent Security	1,700	-
3	Advance to Suppliers	4,000	-
4	TCS Receivable	145	-
5	Goods & Service Tax	2	237
6	TDS Receivable	17,237	95
7	Advance Salary	800	-
8	Interest Receivable	146	-
9	Employee Imprest	5,960	-
	Total	76,209	7,408

Shake Gaur



Shake

SKAY INFRATECH PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2025

Note : 14 Revenue From Operations

Sr. No	Particulars	Current Year	Previous Year
1	Income		
	Receipts	8,57,096	16,521
	Total	8,57,096	16,521

Note : 15 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Interest on FD	146	-
2	Rounded off	-	1
	Total	146	1

Note :16 Purchases Of Stock In Trade

Sr. No	Particulars	Current Year	Previous Year
1	Purchase	-	11,526
	Total	-	11,526

Note :17 Details of change in inventories

Sr. No	Particulars	Current Year	Previous Year
1	Closing stock (Finished Goods)	-	-
2	Less: Opening Stock (Finished Goods)	-	-
	Increase (Decrease) In Finished Goods	-	-

Note :18 Employee Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salaries/Incentive	46,450	13,710
2	Director Remuneration	48,404	-
	Total	94,854	13,710

Note :19 Finance Cost

Sr. No	Particulars	Current Year	Previous Year
1	Interest & Bank Charges	45	155
	Total	45	155

Note :20 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	345	248
	Total	345	248



Naveen Kumar

Sharma

SKAY INFRATECH PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2025

Note :21 Other Expenses

Sr. No	Particulars	Current	Year	Previous	Year
1	Accommodation Expenses		4,232		-
2	Audit Fee		2,855		300
3	Broadband Expenses		415		-
4	Brokerage Charges		850		-
5	Business Promotion Exp		-		2,216
6	Car Running and Maintnace Expenses		-		169
7	Commission Exp		20,150		612
8	Construction Expenses		-		1,205
9	Conveyance		3,639		110
10	Documentation Charges		60		-
11	Donation		5,000		-
12	Electric Expenses		872		48
13	Festival Expenses		856		-
14	Fuel Expenses		-		970
15	Interest on TDS		187		-
16	Laptop & Computer Repair		459		-
17	Legal fees		490		3,887
18	Office Expense		3,111		1,899
19	Office Rent		8,086		-
20	Other Expenses		1,510		-
21	Professional Fee		1,58,957		307
22	Project Management		37,290		-
23	Repair and maintenance		1,790		80
24	Site Expenses		8,322		-
25	Software Expenses		-		342
26	Staff Welfare Expenses		3,278		834
27	Stamp duty & govt fees		-		241
28	Stationery Expenses		394		-
29	TDS interest/Penalty		-		44
30	Tender Fees		2,236		-
31	Tour & Traveling Expenses		8,904		5,307
32	Water Expenses		49		-
33	Works Contract		78,000		-
	Total		3,51,991		18,570



Shalu Gaur

Shalu Gaur

SKAY INFRA TECH PRIVATE LIMITED

Schedule of Fixed Assets as per Income Tax Act as at 31/03/2025

Sl. No.	Description	Rate (%)	W.D.V. as on 01/04/2024	Addition/ Deduction		Total	Depreciation	Loss on Sale of Fixed Assets	Total W.D.V. as on 31/03/2025
				Upto 30/09/2024	After 01/10/2024				
1	Computer	15	403	-	-	403	60	-	342
2	Coffee Machine	15	-	-	155	155	12	-	143
3	Iphone 14	15	-	-	455	455	34	-	421
4	Iphone 15	15	-	-	634	634	48	-	586
5	Dell Desktop	40	-	-	1,314	1,314	263	-	1,051
6	Laptop Dell	40	-	-	652	652	130	-	522
Current Year			403	-	3,210	3,613	547	-	3,066
Previous Year			-	-	-	47,361	7,104	-	40,257



Shalu Zau

Shalu Zau

NOTES FORMING PART OF BALANCE SHEET

1. Summary of Significant Accounting Policies

These financial statements comply with the Generally Accepted Accounting Principles in India, including the provisions of the Companies Act, 2013.

- i. **Tangible Assets:** Fixed assets are recorded at acquisition cost, inclusive of taxes, duties (except Goods and Service Tax), freight, insurance, and incidental expenses. Depreciation is charged based on the useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis for assets purchased/sold during the year.
- ii. **Borrowing Cost:** Borrowing costs consist of interest and other costs that the Company incurred in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset, till the time such qualifying asset becomes ready for its intended use, are capitalized. A qualifying asset is one that necessarily takes a substantial period to get ready for its intended use. All borrowing costs directly related to acquiring, constructing, or producing qualifying assets are capitalized until the asset's commissioning month.
- iii. **Impairment:** Non-investment and non-deferred tax assets are reviewed for impairment whenever events suggest their carrying amounts may not be recoverable. Assets are written down if the carrying value exceeds the recoverable amount.
- iv. **Revenue Recognition:** The Company recognizes revenue in accordance with generally accepted accounting principles (GAAP), following a structured approach to ensure accurate financial reporting. Interest and dividend income are recognized upon receipt. Revenue from Export Services is recognized only upon substantial progress.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company recognizes revenue from contracts with customers only when the following conditions are satisfied:

- The Company has transferred control of the goods or services to the customer;
- The amount of revenue can be measured reliably; and
- It is probable that the economic benefits associated with the transaction will flow to the Company.

Accordingly, revenue from sale of goods or rendering of services is recognized only when there is reasonable certainty of ultimate collection. In cases where the ultimate realisation of the consideration is uncertain, revenue recognition is deferred until such uncertainty is resolved.

Revenue is measured at the fair value of the consideration received or receivable, net of applicable taxes, trade discounts and other similar allowances.

- v. **Investments:** Non-current investments are stated at cost.



vi. **Taxes on Income:**

Tax on current period income is based on taxable income and tax credits as per the Income Tax Act, 1961. Deferred income tax is recognised for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

vii. **Related Party Disclosure:** Key management personnel (KMP) and related party transactions are disclosed as per Accounting Standard 18.

• **Key Management Personnel (KMP):**

SHALU GAUR	Director
SACHIN SHARMA	Director
SHIV KUMAR GAUR	Director

A. Related Parties:

Amount Due to Related Parties: (Amount in Hundred)

S. No.	Particular	Nature of Relation	Nature of Transaction	March 31, 2025	March 31, 2024
1	Shalu Gaur	Director	Salary	24,404	-
2	Shiv Kumar Gaur	Director	Salary	24,000	-
3	Anita	Director's Wife	Commission	5,000	-
3	Shiv Kumar Gaur		Loan	-	-

2. Earnings per Share (EPS)

(Amount in Hundred)

Particulars	March 31, 2025	March 31, 2024
Profit for the year attributable to Equity Shareholders (in Hundred.)	3,02,271	(27,688)
Weighted average number of equity shares	100	100
Basic and diluted earnings per share	302.27	(27.69)
Face value per equity share	10	10

3. Details of Dues to Micro, Small, and Medium Enterprises (MSME) as per MSMED Act, 2006

The company has no amounts due to suppliers covered under the Micro, Small, and Medium Enterprises Development Act, 2006. The auditors have relied on the representation made by the management.



4. Details of Payment to Auditors

(Amount in Hundred)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Audit Fee	2,855	300

5. Previous Year Figures

Previous year's figures have been reclassified or regrouped wherever necessary.

6. Capital Commitment

The Company does not have any contracts in the capital account remaining to be executed.

7. Foreign Currency Transactions

N.A.

8. Value of Import on C.I.F. Basis of Raw Materials (Including Custom Duty, etc.)

N.A.

9. Value of Imported/Indigenous Raw Material Consumed

N.A.

10. Expenditure in Foreign Currency on Royalty, Know-How, Professional Fees, etc.

Nil.

11. Amount Remitted in Foreign Currency During the Year on Account of Dividends

Nil.

12. Earnings in Foreign Exchange on F.O.B. Basis on Royalty, etc.

Nil.

13. Contingent Liabilities and Commitments:

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.



Particulars	As at 31st March, 2025	As at 31st March, 2024
Contingent liabilities		
Claims against the company not acknowledged as debts	NIL	NIL
Commitments		
Estimated amount of contracts remaining to be executed on capital contracts and not provided for (net of advances and deposits)	NIL	NIL
Other Commitments	NIL	NIL

14. Confirmation of Balances: The Balance of Sundry Debtors, Sundry Creditors, Loans and Advances, Payables, and Receivables are subject to confirmation from respective parties. In the opinion of the management, the value of the current assets, trade receivables, loans and advances, on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

15. Details of dues to Micro, Small & Medium Enterprises (MSME) as defined under Certainly, here's the information presented in a tabular format with both columns:

Details of Dues to Micro, Small & Medium Enterprises	As at 31st March, 2025	As at 31st March, 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed date during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-

This table outlines the status of dues to suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), as of March 31, 2025, and March 31, 2024.

16. Ownership of Immovable Property: The Title deeds of immovable property are held in the name of the company.

17. Revaluation of Property, Plant, and Equipment: Since the Company has not revalued its Property, Plant, and Equipment during the reporting period, the disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable to the Company.



18. Loans or Advances to Promoters, Directors, and Related Parties: Loans or Advances in the nature of loans granted to promoters, directors, Key Management Personnel (KMPs), and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person:

Current Year: NIL (Previous Year: NIL).

19. Capital-Work-in-Progress (CWIP): Current Year: NIL (Previous Year: NIL).

20. Intangible assets under development: Current Year: NIL (Previous Year: NIL).

21. Details of Benami Property:

- a) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- b) The Company had no borrowings from banks or financial institutions during the Year.

22. Relationship with Struck off Companies: As confirmed, the company has had no relationship with any company struck off under section 248 of the Companies Act.

23. Registration of Charges with Registrar of Companies: During the year ended 31st March, 2025, the Company registered charges with the Registrar of Companies as required under the Companies Act, 2013. These charges primarily include mortgages, debentures, and other encumbrances over the Company's assets, in accordance with the Section 77 and 78 of the Companies Act, 2013.

24. Compliance with Number of Layers of Companies: Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Current Year: Nil (Previous Year: Nil).

25. Compliance with Approved Scheme(s) of Arrangements: No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

26. Utilization of Borrowed Funds and Share Premium:

(A) Transactions with Intermediaries	
Description	Details
Fund advanced, loaned, or invested	NIL
Fund further advanced, loaned, or invested by Intermediaries	NIL
Guarantee, security, or similar provided to Ultimate Beneficiaries	NIL
Compliance declaration	NA
(B) Transactions with Funding Parties	



Description	Details
Fund received from Funding parties	NIL
Fund further advanced, loaned, or invested by the company	NIL
Guarantee, security, or similar provided to Ultimate Beneficiaries	NIL
Compliance declaration	NA

This table provides a clear and structured overview of the details required for disclosure regarding the utilisation of borrowed funds and share premium in transactions with intermediaries and funding parties.

27. Ratios:-

The ratios for the years ended March 31, 202 and March 31, 2024 are as follows :-

Ratios	Numerator	Denominator	As at 31st March 2025	As at 31st March 2024	Variance (in %)
Current Ratio (in times)	Current Assets	Current Liabilities	1.34	41.33	
Debt Equity Ratio	Debt	Shareholder's Equity	0.28	-4.11	
Debt Service coverage ratio	Operating Income	Debt Due (Int+Principal)	11.01	0.05	
Return on Equity Ratio (in %)	Profit for the year	Shareholder's Equity	1.08	1.22	
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	Note(a)
Trade Receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	2.77	97.18	Note (b)
Trade payables turnover ratio (in times)	Revenue from operations	Average Trade Payables	0.00	0.00	
Net capital turnover ratio (in times)	Revenue from operations	Working capital (CA-CL)	3.59	1.37	
Net profit ratio (in %)	Net Profit after tax	Sales	0.35	-1.68	
Return on Capital employed (in %)	Earnings before interest and tax	Capital Employed	1.15	-0.39	

a) This ratio is not applicable.

28. The Company has not surrendered or disclosed any income during the Year in the Tax Assessment under the Income Tax Act which has not been recorded in Books of Accounts. This indicates that the company hasn't reported any income to tax authorities that wasn't already recorded in its accounting books. It implies transparency and compliance with tax regulations.




29. Since the provisions of Section 135 of the Companies Act are not applicable to the Company, the disclosures regarding Corporate Social Responsibility are not applicable. Section 135 of the Companies Act typically mandates certain companies to spend a portion of their profits on Corporate Social Responsibility (CSR) activities and disclose these activities in their annual reports. This statement suggests that the company isn't subject to this requirement, likely because it doesn't meet the criteria specified in Section 135.
30. The Company has not dealt with any Crypto Currency or Virtual Currency during the Year. This statement indicates that the company hasn't engaged in transactions involving cryptocurrencies or virtual currencies throughout the year. It's a straightforward disclosure regarding the company's financial activities.

For NAVEEN KUMAR & ASSOCIATES
Chartered Accountants
FRN: 006322C

SKAY INFRATECH PRIVATE LIMITED




CA Naveen Kumar Sharma
Partner
Membership No. 075133
UDIN: 25075133BMKSKT2624




Shalu Gaur
Director
DIN: 07887185

Shiv Kumar Gaur
Director
DIN: 05310267

Date: 1st September, 2025
Place: Ghaziabad

SKAY INFRA TECH PRIVATE LIMITED

SHASTRI NAGAR SD 132 OPPOSITE CBI ACADEMY,

GHAZIABAD, UTTAR PRADESH - 201001

CIN: U45201UP2021PTC1509013

DIRECTOR'S REPORT

To
The Members of,
SKAY INFRA TECH PRIVATE LIMITED

Your directors have pleasure in submitting their FOURTH ANNUAL REPORT of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2025.

1 FINANCIAL SUMMARY

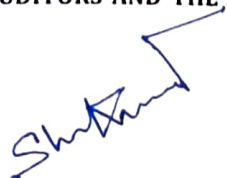
(Amount in Hundred)

PARTICULARS	As on 31st March, 2025	As on 31st March, 2024
Total Revenue	8,57,243	16,521
Total Expenses	4,47,235	44,209
Profit or Loss before Exceptional and Extraordinary Items and Tax	4,10,008	(27,688)
Less: Exceptional Items	Nil	Nil
Less: Extraordinary Items	Nil	Nil
Profit or Loss before Tax	4,10,008	(27,688)
Less: Current Tax : Deferred Tax	1,07,675 62	- -
Profit or Loss After Tax	3,02,271	(27,688)
Refund	Nil	Nil
Add: Balance as per last Balance sheet	(23,785)	5,658
Less: Transfer to Reserves	-	1,755
Balance transferred to Balance Sheet	2,78,486	(23,785)

Shakti

Shalu Gaur

- 2 **DIVIDEND**
No Dividend was declared for the current financial year.
- 3 **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**
The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.
- 4 **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**
Your directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.
- 5 **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report
- 6 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**
The provisions of Section 134(3) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.
- 7 **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**
The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.
- 8 **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**
The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
- 9 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 10 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**
There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.
- 11 **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN**



THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 4 Board meetings during the financial year under review.

14 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

16 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

17 DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

18 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.



19 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

20 STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s **Naveen Kumar & Associates, Chartered Accountants (Firms Registration No. 006322C)** were appointed as Statutory Auditors of the Company from the Conclusion of First Annual General Meeting dated on 30th September'2022 for a period of Five years, subject to ratification by the members at every Annual General Meeting.

Accordingly, the appointment of M/s. Naveen Kumar and Associates, Chartered Accountants (Firms Registration No. 006322C) as Statutory Auditor of the Company, placed for ratification by the shareholders in the ensuing Annual General Meeting at a remuneration that may be decided by the Board of Directors in consultation with the Auditors.

There is no Qualification, Reservation or Adverse Remark or Disclaimer made by the Auditor in their Report during the Financial Year.

21 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22 RELATED PARTY TRANSACTIONS

There are related party transactions made by the Company with its Directors and their relatives. The related party transactions entered into by the Company are disclosed in Note: 3 of the Notes forming part of Balance Sheet.

23 SHARES

During the year under review, the company has undertaken following transactions:

INCREASE IN SHARE CAPITAL	BUYBACK OF SECURITIES	SWEAT EQUITY	BONUS SHARES	EMPLOYEES STOCK OPTION PLAN
NIL	NIL	NIL	NIL	NIL

24 SECRETARIAL STANDARDS

The Company has devised proper system to ensure compliance with the provisions of all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

25 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals

impacting the going concern status and Company's operations in future.

26 ACKNOWLEDGEMENTS

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

27 INSOLVENCY AND BANKRUPTCY CODE:

No application is made or any proceedings are pending under the Insolvency and Bankruptcy Code 2016 during the year. No one time settlement for any loan given to the company by any bank or Financial Institution has been done during the relevant year.

**For and on behalf of the board of
SKAY INFRATECH PRIVATE LIMITED**



Shalu Gaur
Director
DIN: 07887185



Shiv Kumar Gaur
Director
DIN: 05310267

Date: 1st September, 2025

Place: Ghaziabad

SKAY INFRATECH PRIVATE LIMITED

SHASTRI NAGAR SD 132 OPPOSITE CBI ACADEMY,

GHAZIABAD, UTTAR PRADESH – 201001

CIN: U72900UP2022PTC158306

NOTICE

Notice is hereby given that the Fourth Annual General Meeting of the Members of the Company will be held on Tuesday, 30th September, 2025 at 11:00 AM at the Registered Office of the Company at Shastri Nagar SD 132 Opposite CBI Academy, Ghaziabad, Uttar Pradesh – 201001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31.03.2025 and the annexed Profit and Loss Account for the period ended as on that date together with the Report of Director's and Auditor's thereon.
2. To ratify the appointment of M/s. Naveen Kumar & Associates (FRN: 006322C), Chartered Accountants as statutory Auditors of the Company from the conclusion of First Annual General Meeting held in the year 2022 for a period of Five years.

**By Order of the Board
For SKAY INFRATECH PRIVATE LIMITED**



Shiv Kumar Gaur
Director
DIN: 05310267

Date: 1st September, 2025
Place: Ghaziabad

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.

Contd...

The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.

2. A member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days of notice in writing is given to the company, during the period beginning 24 hours before the time fixed for the commencement and ending with the conclusion of the meeting.
3. A route map to reach the venue of annual general meeting is annexed with the notice of annual general meeting.
4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting.

SKAY INFRATECH PRIVATE LIMITED

SHASTRI NAGAR SD 132 OPPOSITE CBI ACADEMY,

GHAZIABAD, UTTAR PRADESH - 201001

CIN: U45201UP2021PTC1509013

LIST OF SHAREHOLDERS

Details of Shareholders as on the closure of financial year ended on March 31st, 2025.

SI No.	Name of shareholder	Class of shares	Number of shares held	% holding in that class of shares
1	Shalu Gaur	Equity	9900	99%
2	Sachin Sharma	Equity	100	1%

For and on behalf of the board of
SKAY INFRATECH PRIVATE LIMITED



Shalu Gaur
Director
DIN: 07887185



Shiv Kumar Gaur
Director
DIN: 05310267

Date: September, 2025

Place: Ghaziabad

SKAY INFRATECH PRIVATE LIMITED

SHASTRI NAGAR SD 132 OPPOSITE CBI ACADEMY,

GHAZIABAD, UTTAR PRADESH - 201001

CIN: U45201UP2021PTC1509013

LIST OF DIRECTORS

a) Details of directors and Key managerial personnel as on the closure of financial year ended on March 31, 2025.

SI No.	Name	DIN	Date of appointment	Designation	Date of cessation (If any)
1	Shalu Gaur	07887185	19/08/2021	Director	-
2	Sachin Sharma	09521735	28/02/2022	Director	-

b) Particulars of change in director(s) and Key managerial personnel during the year:

Name	DIN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
-	-	-	-	-

**For and on behalf of the board of
SKAY INFRATECH PRIVATE LIMITED**

Shalu Gaur
Director
DIN: 07887185

Shiv Kumar Gaur
Director
DIN: 05310267

Date: 1st September, 2025

Place: Ghaziabad



INDEPENDENT AUDITOR'S REPORT

To
The Members of SKAY INFRATECH PRIVATE LIMITED

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of SKAY INFRATECH PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss for the year ended on that date, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Profit, changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial statements.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial



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E-mail : neenanaveen@gmail.com, naveen@nkaIndia.com
Phone : 0120-4139911 **Mobile** : 9810130931

Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the Financial position, financial performance, changes in equity in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Statements , management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements .

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Standalone Financial Statements , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we



are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable in the case of company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



(c) The Balance Sheet, the Statement of Profit And Loss, dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Standalone Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per audited Standalone Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate



Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Naveen Kumar & Associates

Chartered Accountants
Firm Registration No.-006322C





CA Naveen Kumar Sharma
Partner
M. No. 075133
UDIN: 26075133HVOPMR7639

Date: 29/04/2026
Place: Ghaziabad

NOTES FORMING PART OF STANDALONE BALANCE SHEET

1. Summary of Significant Accounting Policies

These financial statements comply with the Generally Accepted Accounting Principles in India, including the provisions of the Companies Act, 2013.

- i. **Tangible Assets:** Fixed assets are recorded at acquisition cost, inclusive of taxes, duties (except Goods and Service Tax), freight, insurance, and incidental expenses. Depreciation is charged based on the useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis for assets purchased/sold during the year.
- ii. **Borrowing Cost:** Borrowing costs consist of interest and other costs that the Company incurred in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset, till the time such qualifying asset becomes ready for its intended use, are capitalized. A qualifying asset is one that necessarily takes a substantial period to get ready for its intended use. All borrowing costs directly related to acquiring, constructing, or producing qualifying assets are capitalized until the asset's commissioning month.
- iii. **Impairment:** Non-investment and non-deferred tax assets are reviewed for impairment whenever events suggest their carrying amounts may not be recoverable. Assets are written down if the carrying value exceeds the recoverable amount.
- iv. **Revenue Recognition:** The Company recognizes revenue in accordance with generally accepted accounting principles (GAAP), following a structured approach to ensure accurate financial reporting. Interest and dividend income are recognized upon receipt. Revenue from Export Services is recognized only upon substantial progress.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company recognizes revenue from contracts with customers only when the following conditions are satisfied:

- The Company has transferred control of the goods or services to the customer;
- The amount of revenue can be measured reliably; and
- It is probable that the economic benefits associated with the transaction will flow to the Company.

Accordingly, revenue from sale of goods or rendering of services is recognized only when there is reasonable certainty of ultimate collection. In cases where the ultimate realisation of the consideration is uncertain, revenue recognition is deferred until such uncertainty is resolved.

- Revenue is measured at the fair value of the consideration received or receivable, net of applicable taxes, trade discounts and other similar allowances.



v. **Investments:** Non-current investments are stated at cost.

vi. **Taxes on Income:**

Tax on current period income is based on taxable income and tax credits as per the Income Tax Act, 1961. Deferred income tax is recognised for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

The Company has recognized deferred tax arising from temporary differences between the depreciation expense recognized under the Companies Act and the Income Tax Act. The following table summarizes the deferred tax assets and liabilities related to depreciation differences:

Description	(Amount in Hundred)	
	31 st March, 2026	31 st March, 2025
a) Depreciation as per Companies Act, 2013	26,870	345
b) Depreciation as per Income Tax Act, 1961	29,064	547
Temporary Difference (a-b)	-2,194	-202
Deferred Tax Liability/ (Asset)	610	63

Reconciliation of Deferred Tax

Description	(Amount in Hundred)	
	31 st March, 2026	31 st March, 2025
Opening Deferred Tax Assets	63	-
Deferred Tax Expense for the Year - Current Year Deferred Tax Expense	610	63
Closing Deferred Tax Liability	673	63

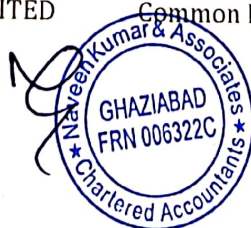
vii. **Related Party Disclosure:** Key management personnel (KMP) and related party transactions are disclosed as per Accounting Standard 18.

• **Key Management Personnel (KMP):**

SHALU GAUR	Director
SACHIN SHARMA	Director
SHIV KUMAR GAUR	Director

• **Related Companies and Subsidiaries**

SKAY INFRATECH ONE PRIVATE LIMITED	Subsidiary
SKAY INFRATECH TWO PRIVATE LIMITED	Subsidiary
RAYTONIC ENERGY PRIVATE LIMITED	Common Directors
NEELKANTHA ENERGY PRIVATE LIMITED	Common Directors
NEELKANTHA INFRAPOWER LIMITED	Common Directors



A. Related Parties Transactions:

(Amount in Hundred)

S. No.	Particular	Nature of Relation	Nature of Transaction	Transactions		Closing Balance
				FY 2025-26	FY 2024-25	
1	Shalu Gaur	Director	Salary	30600	24,404	850
2	Shiv Kumar Gaur	Director	Salary	88660	24,000	2200
3	Anita	Director's Wife	Commission	-	5,000	-
4	Skay Infratech One Private Limited	Subsidiary	Loan Given	5000	-	5000
5	Raytonic Energy Private Limited	Common Directors	Loan Given	8000	-	8000
6	Neelkantha Energy Private Limited	Common Directors	Loan Taken	-5123	69617	64493
7	Neelkantha Infrapower Limited	Common Directors	Engineering, Procurement and Construction	339387	-	276163
8	Neelkantha Infrapower Limited	Common Directors	Advance Given	617950	-	

2. Earnings per Share (EPS)

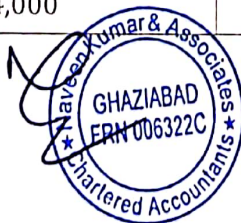
(Amount in Hundred)

Particulars	March 31, 2026	March 31, 2025
Profit for the year attributable to Equity Shareholders (in Hundred.)	5,55,286	3,02,271
Weighted average number of equity shares	100	100
Basic and diluted earnings per share	555.29	302.27
Face value per equity share	10	10

4. Details of Payment to Auditors

(Amount in Hundred)

Particulars	Year Ended March 31,	Year Ended March 31,
	2026	2025
Audit Fee	4,000	2,855



5. Previous Year Figures

Previous year's figures have been reclassified or regrouped wherever necessary.

6. Capital Commitment

The Company does not have any contracts in the capital account remaining to be executed.

7. Foreign Currency Transactions

N.A.

8. Value of Import on C.I.F. Basis of Raw Materials (Including Custom Duty, etc.)

N.A.

9. Value of Imported/Indigenous Raw Material Consumed

N.A.

10. Expenditure in Foreign Currency on Royalty, Know-How, Professional Fees, etc.

Nil.

11. Amount Remitted in Foreign Currency During the Year on Account of Dividends

Nil.

12. Earnings in Foreign Exchange on F.O.B. Basis on Royalty, etc.

Nil.

13. Contingent Liabilities and Commitments:

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.



Particulars	As at 31st March, 2026	As at 31st March, 2025
Contingent liabilities		
Claims against the company not acknowledged as debts	NIL	NIL
Commitments		
Estimated amount of contracts remaining to be executed on capital contracts and not provided for (net of advances and deposits)	NIL	NIL
Other Commitments	NIL	NIL

Bank Guarantee given on behalf of Group Company

The Company has issued a bank guarantee amounting to Rupees Seventy Five Lakhs in favor of Uttar Pradesh Power Transmission Corporation Ltd. on behalf of its group company, Skay Infratech One Private Limited.

The said guarantee has been provided in the normal course of business to support the financial and contractual obligations of the group company. The management does not anticipate any liability arising out of the invocation of the said bank guarantee.

Accordingly, the same has been disclosed as a contingent liability and not recognized as a liability in the financial statements.

14. Confirmation of Balances: In the opinion of the management, the value of the current assets, trade receivables, loans and advances, on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

15. Details of dues to Micro, Small & Medium Enterprises (MSME) as defined under Certainly, here's the information presented in a tabular format with both columns:

Details of Dues to Micro, Small & Medium Enterprises	As at 31st March, 2026	As at 31st March, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed date during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-



This table outlines the status of dues to suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), as of March 31, 2026, and March 31, 2025.

16. Ownership of Immovable Property:

In respect of immovable property disclosed in the financial statements, the title deed of the commercial office No. 6-632, Artha Mart, Block A, Plot no. 21, Sector Techzone-IV, Greater Noida is not yet registered in the name of the Company as at the balance sheet date. The property is held pursuant to an agreement to sell, and registration is pending completion of procedural formalities.

Except for the above-mentioned property, all other immovable properties are held in the name of the Company.

17. Revaluation of Property, Plant, and Equipment: Since the Company has not revalued its Property, Plant, and Equipment during the reporting period, the disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable to the Company.

18. Loans or Advances to Promoters, Directors, and Related Parties: Loans or Advances in the nature of loans granted to promoters, directors, Key Management Personnel (KMPs), and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person are as follow:

The Company has granted an unsecured loan to a related party, being a company in which directors are common. The loan is interest-free and no specific repayment terms have been stipulated. Such transaction falls within the purview of related party transactions as defined under AS 18 and relevant provisions of the Companies Act, 2013.

The management has confirmed that the above transaction is in compliance with the applicable provisions of law and is not prejudicial to the interest of the Company.

19. Capital-Work-in-Progress (CWIP): Current Year: 510349 (Previous Year: NIL).

20. Intangible assets under development: Current Year: NIL (Previous Year: NIL).

21. Details of Benami Property:

- a) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- b) The Company had no borrowings from banks or financial institutions during the Year.



22. Relationship with Struck off Companies: As confirmed, the company has had no relationship with any company struck off under section 248 of the Companies Act.

23. Registration of Charges with Registrar of Companies: During the year ended 31st March, 2026, the Company registered charges with the Registrar of Companies as required under the Companies Act, 2013. These charges primarily include mortgages, debentures, and other encumbrances over the Company's assets, in accordance with the Section 77 and 78 of the Companies Act, 2013.

24. Compliance with Number of Layers of Companies: Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Current Year: Nil (Previous Year: Nil).

25. Compliance with Approved Scheme(s) of Arrangements: No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

26. Utilization of Borrowed Funds and Share Premium:

(A) Transactions with Intermediaries	
Description	Details
Fund advanced, loaned, or invested	NIL
Fund further advanced, loaned, or invested by Intermediaries	NIL
Guarantee, security, or similar provided to Ultimate Beneficiaries	NIL
Compliance declaration	NA
(B) Transactions with Funding Parties	
Description	Details
Fund received from Funding parties	NIL
Fund further advanced, loaned, or invested by the company	NIL
Guarantee, security, or similar provided to Ultimate Beneficiaries	NIL
Compliance declaration	NA

This table provides a clear and structured overview of the details required for disclosure regarding the utilisation of borrowed funds and share premium in transactions with intermediaries and funding parties.



authorities that wasn't already recorded in its accounting books. It implies transparency and compliance with tax regulations.

29. Since the provisions of Section 135 of the Companies Act are not applicable to the Company, the disclosures regarding Corporate Social Responsibility are not applicable. Section 135 of the Companies Act typically mandates certain companies to spend a portion of their profits on Corporate Social Responsibility (CSR) activities and disclose these activities in their annual reports. This statement suggests that the company isn't subject to this requirement, likely because it doesn't meet the criteria specified in Section 135.
30. The Company has not dealt with any Crypto Currency or Virtual Currency during the Year. This statement indicates that the company hasn't engaged in transactions involving crypto currencies or virtual currencies throughout the year. It's a straightforward disclosure regarding the company's financial activities.

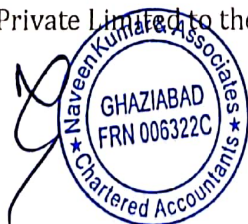
31. Internal Restructuring of Solar Project

During the year ended 31 March 2026, the connectivity rights relating to the solar power project under development were legally transferred from the Company (Skay Infratech Private Limited) to its group company, Skay Infratech One Private Limited.

As at 31 March 2026:

- The solar project construction and related expenditure are reflected as Capital Work-in-Progress (CWIP) in the books of the Company.
- The grid connectivity rights associated with the project are legally held by Skay Infratech One Private Limited.
- The transfer of connectivity was undertaken as part of an internal group restructuring plan to consolidate the project and related rights within a single special purpose vehicle (SPV).

Subsequent to the reporting date, the Board of Directors of the Company has approved a proposal to transfer the solar project assets (including CWIP) to Skay Infratech One Private Limited, based on a valuation to be conducted by a registered valuer. The consideration for such transfer is proposed to be discharged through issuance of equity shares by Skay Infratech One Private Limited to the Company.



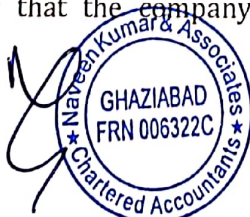
27. Ratios:-

The ratios for the years ended March 31, 2022 and March 31, 2024 are as follows :-

Ratios	Numerator	Denominator	As at 31st March 2022	As at 31st March 2024	Variance (in %)
Current Ratio (in times)	Current Assets	Current Liabilities	0.81	1.34	
Debt Equity Ratio	Debt	Shareholder's Equity	0.08	0.28	
Debt Service coverage ratio	Operating Income	Debt Due (Int+Principal)	26.01	11.01	
Return on Equity Ratio (in %)	Profit for the year	Shareholder's Equity	0.67	1.08	
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	Note(a)
Trade Receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	5.42	2.77	
Trade payables turnover ratio (in times)	Revenue from operations	Average Trade Payables	0.00	0.00	
Net capital turnover ratio (in times)	Revenue from operations	Working capital (CA-CL)	-14.17	3.59	
Net profit ratio (in %)	Net Profit after tax	Sales	0.33	0.35	
Return on Capital employed (in %)	Earnings before interest and tax	Capital Employed	0.85	1.15	

a) This ratio is not applicable.

28. The Company has not surrendered or disclosed any income during the Year in the Tax Assessment under the Income Tax Act which has not been recorded in Books of Accounts. This indicates that the company hasn't reported any income to tax

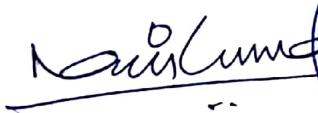



The above restructuring is intended to align project assets and connectivity rights within one entity and is subject to completion of valuation, necessary corporate approvals, and statutory compliances.

Management has assessed that the proposed restructuring does not indicate any impairment in the value of the CWIP as at 31 March 2026.


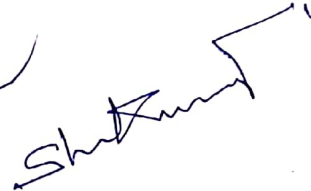
For NAVEEN KUMAR & ASSOCIATES
Chartered Accountants
FRN: 006322C

SKAY INFRA TECH PRIVATE LIMITED

CA Naveen Kumar Sharma
Partner
Membership No. 075133
UDIN: 26075133HVOPMR7639

Date: 29/04/2026
Place: Ghaziabad

Shalu Gaur
Director
DIN: 07887185

Shiv Kumar Gaur
Director
DIN: 05310267

NET WORTH CERTIFICATE

This is to certify that we have verified the Audited books of account, Financial Statements and other relevant records and documents of **Skay Infratech Private Limited**, having its registered office at Shastri Nagar Sd 132 Opposite CBI Academy, Ghaziabad, Uttar Pradesh - 201001, and based on the information and explanations provided to us and to the best of our knowledge and belief, the Net Worth of the company as on **31st March, 2025** is as under:

Name of the Company: SKAY INFRATECH PRIVATE LIMITED

CIN: U45201UP2021PTC150913

Date of Incorporation: 19-08-2021

STATEMENT OF NET WORTH

Particulars	Amount (INR)
Paid-up Share Capital	1,00,000
Reserves & Surplus (excluding revaluation reserves)	2,78,48,562
Accumulated Profits	-
Less: Accumulated Losses (if any)	-
Less: Miscellaneous Expenditure (to the extent not written off)	-
Net Worth (INR)	2,79,48,562

This is to certify that the above mentioned information is true to the best of my knowledge and belief, according to the Audited books and documents produced before us for verification.

This certificate is issued at the request of the Company for the purpose of bid submission.

For Naveen Kumar & Associates

Chartered Accountants

FRN: 006322C

Naveen Kumar



CA Naveen Kumar Sharma

Partner

M No.: 075133

Place: Ghaziabad

Date: 01st November, 2025

UDIN: 25075133BMKSMC7141

SKAY INFRA TECH PRIVATE LIMITED

Unit no. 437, 4th Floor, Artha Mart, Block A, Plot no. 21, Sector Techzone-IV, Greater Noida, Uttar Pradesh

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	Note No.	All figures are in hundred	
		Figures as on 31.03.2026	Figures as on 31.03.2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000	1,000
(b) Reserves and Surplus	2	833,278	278,486
(c) Money received against share warrants		-	-
		834,278	279,486
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	64,493	77,837
(b) Deferred Tax Liabilities (Net)		673	62
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
		65,166	77,899
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	268,315	2,450
(c) Other Current Liabilities	5	104,028	580,111
(d) Short-Term Provisions	6	235,829	114,399
		608,172	696,961
Total Equity & Liabilities		1,507,615	1,054,345
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	285,535	3,091
(ii) Intangible Assets		-	-
(iii) Capital Works-in-Progress	8	510,349	-
(iv) Intangible Assets under development		-	-
(b) Non-current investments	9	195,999	70,000
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	10	26,660	45,766
		1,018,543	118,857
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	11	-	618,800
(d) Cash and cash Equivalents	12	49,847	240,480
(e) Short-term loans and advances		-	-
(f) Other current assets	13	439,226	76,209
		489,072	935,489
Total Assets		1,507,615	1,054,345

The Notes referred to above are an integral part of Balance Sheet.
Significant Accounting Policies as per report attached.

As per our report of even date,

For Naveen Kumar and Associates

Chartered Accountants

Firm Reg. No.:- 006322C

Naveen Kumar



CA. Naveen Kumar Sharma
Partner

Membership No. 075133

Place : Ghaziabad

Date : 29/04/2026

UDIN: 26075133 HVOPMR7639

For and on behalf of the board,

SKAY INFRA TECH PRIVATE LIMITED

Shalu Gaur

Shalu Gaur
Director
DIN: 07887185

Shiv Kumar

Shiv Kumar Gaur
Director
DIN: 05310267



SKAY INFRATECH PRIVATE LIMITED

Unit no. 437, 4th Floor, Artha Mart, Bloack A, Plot no. 21, Sector Techzone-IV, Greater Noida, Uttar Pradesh
STANDALONE PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

		Note No.	All figures are in hundred	
			Figures as on 31.03.2026	Figures as on 31.03.2025
	Particulars			
I.	I. Revenue from operations	14	1,677,383	857,096
II.	II. Other Income	15	12,878	146
	Total Revenue (I + II)		1,690,262	857,243
III.				
IV.	Expenses:-		-	-
	Cost of materials consumed	16	-	-
	Purchases of Stock-in-Trade	17	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	211,854	94,854
	Employee benefits expense	19	1,183	45
	Finance costs	20	26,870	345
	Depreciation and amortization expense	21	687,014	351,991
	Other expenses			
	Total Expenses(IV)		926,922	447,235
V.	Profit before exceptional and extraordinary items and tax (III-IV)		763,340	410,008
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		763,340	410,008
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		763,340	410,008
X.	Tax expense:			
	(1) Current tax		207,444	107,675
	(2) Deferred tax		610	62
XI.	Profit(Loss) for the period from continuing operations (IX-X)		555,286	302,271
XII.	Profit(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		555,286	302,271
XVI.	Earnings per equity share:			
	(1) Basic		555.29	302.27
	(2) Diluted		-	-

The Notes referred to above are an integral part of Balance Sheet.
 Significant Accounting Policies as per report attached.

As per our report of even date.

For Naveen Kumar and Associates

Chartered Accountants
 Firm Reg. No.:- 006322C

Naveen Kumar



CA. Naveen Kumar Sharma
 PARTNER

Membership No. 075133

Place : Ghaziabad

Date : 29/04/2026

UDIN:

For and on behalf of the board .

SKAY INFRATECH PRIVATE LIMITED

Shalu Gaur

Shalu Gaur
 Director
 DIN: 07887185

Shiv Kumar Gaur

Shiv Kumar Gaur
 Director
 DIN: 05310267



SKAY INFRA TECH PRIVATE LIMITED

Note : 1 Share Capital

A) Authorised, Issued, Subscribed and paid-up share capital and par value per share

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 250000 Equity Shares of Rs. 10 Each	25,000	10,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10000 Equity Shares of Rs. 10 Each	1,000	1,000
	Total	1,000	1,000

B) Details of shares held by each shareholder more than 5% shares:

Sr. No	Class of shares / Name of shareholder	As at 31 March, 2026		As at 31 March, 2025	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
1	Equity shares with voting rights:				
	Shalu Gaur	1000	10%	9900	99%
	Sachin Sharma	-	-	100	1%
	Shiv Kumar Gaur	9000	90%	-	0%

C) Reconciliation of number of equity shares outstanding at the beginning and at end of the year

Sr. No	Particulars	For the year ended 31st march 2026	For the year ended 31st march 2025
	Number of shares outstanding as at beginning of the year	10,000	10,000
	Add:		
1	Numbers of Equity Shares Issued During the Year	-	-
2	Number of shares allotted as fully paid-up-bonus shares during the year		
3	Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash	-	-
4	Number of shares allotted to employees pursuant to ESOPs/ESPs	-	-
5	Number of shares allotted for cash pursuant to public issue	-	-
	Less:		
6	Number of shares bought back during the year	-	-
	Number of shares outstanding as at end of the year	10,000	10,000

D) Each holder of equity shares is entitled to one vote per share. There are no equity shares without voting right. All shares rank Equally with regard to the repayment of capital in the event of Liquidation of the company. The company has only one class of shares referred to as equity shares having a par value of Rs. 10/-.



SKAY INFRA TECH PRIVATE LIMITED

Note : 2 Reserves & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Profit & loss Account		
	Opening Balance	278,486	(23,785)
	Addition during the year	555,286	302,271
	Deletion during the year	494	-
	Closing Balance	833,278	278,486
	Total	833,278	278,486

Note : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Term Loan		
	- From Bank	-	-
2	Other Loans & advances		
	Unsecured:	64,493	77,837
	Total	64,493	77,837

Note : 4 Trades Payable

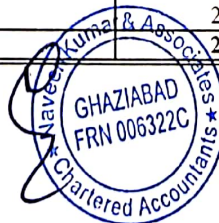
Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors		
	(i) MSME		
	Less than 1 Year	-	-
	1-2 Years	-	-
	2-3 Years	-	-
	More than 3 years	-	-
	Total	-	-
	(ii) Others		
	Less than 1 Year	268,315	2,450
	1-2 Years	-	-
	2-3 Years	-	-
	More than 3 years	-	-
	Total	268,315	2,450
	(iii) Disputed dues -MSME	-	-
	(iv) Disputed dues - Others	-	-
	Total	268,315	2,450

Note : 5 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	GST Payable	-	31,702
2	TDS Payable	13,339	9,760
3	PF Payable	464	-
4	ESI Payable	16	-
5	Advances from Customers	90,210	538,650
	Total	104,028	580,111

Note : 6 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fee Payable	4,000	2,855
2	Salary Payable	24,385	3,870
3	Provision for Income Tax	207,444	107,675
	Total	235,829	114,399



SKAY INFRA TECH PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note : 7 Fixed Asset

Property, Plant and Equipment

All figures are in hundred											
Sr. No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction/D isposal during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31st March, 2026	WDV as on 31st March, 2025
1	Land	-	54,212	-	54,212	-	-	-	-	54,212	-
2	Building	-	162,637	-	162,637	-	4,622	-	4,622	158,015	-
3	Computers	2,440	2,958	-	5,397	421	1,453	-	1,873	3,524	2,019
4	Motor Vehicle	-	50,800	-	50,800	-	14,606	-	14,606	36,194	-
5	Office Equipment	1,244	3,750	-	4,994	172	1,547	-	1,719	3,275	1,072
6	Furniture & Fixtures	-	34,407	-	34,407	-	4,433	-	4,433	29,975	-
7	Intangible Assets	-	550	-	550	-	210	-	210	340	-
Total (Current Year)		3,684	309,314	-	312,998	593	26,870	-	27,463	285,535	3,091
Total (Previous Year)		474	3,210	-	3,684	248	345	-	593	3,091	226



SKAY INFRATECH PRIVATE LIMITED

Notes Forming Part of the Balance Sheet as at 31st March, 2026

Note : 8 Capital Work in Progress

Sr. No	Particulars	Current Year	Previous Year
1	Project in Jhansi	2,587	-
2	Project in Shikarpur	507,762	-
	Total	510,349	-

Note : 9 Non-current investments

Sr. No	Particulars	Current Year	Previous Year
1	Artha Infratech Pvt Ltd	-	20,000
2	Equity Shares (Skay Infratech One Pvt Ltd)	999	-
3	Fixed Deposits	195,000	50,000
	Total	195,999	70,000

Note : 10 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Advance for Purchase of Securities	6,180	-
2	Loan to Related Parties	13,000	-
3	Other Loan & Advances	7,480	45,766
	Total	26,660	45,766

Note : 11 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Debtors		
	(i) Undisputed Trade Receivables-Considered good		
	Less than 6 Months	-	618,800
	6 Months -1 Year	-	-
	1-2 Years	-	-
	2-3 Years	-	-
	More than 3 Years	-	-
	Total	-	618,800
	(ii) Undisputed Trade Receivables-Considered doubtful		
	Less than 6 Months	-	-
	6 Months -1 Year	-	-
	1-2 Years	-	-
	2-3 Years	-	-
	More than 3 Years	-	-
	Total	-	-
	(iii) Disputed Trade Receivables-Considered good	-	-
	(iv) Disputed Trade Receivables-Considered doubtful	-	-
	Total	-	618,800



SKAY INFRA TECH PRIVATE LIMITED

Notes Forming Part of the Balance Sheet as at 31st March, 2026

Note : 12 Cash & Cash Balances

Sr. No	Particulars	Current Year	Previous Year
1	Cash & Cash Equivalents:		
	Cash-in-Hand		
	Cash Balance	6,217	9,703
		6,217	9,703
2	Cash at Bank	43,630	230,776
		43,630	230,776
	Total	49,847	240,480

Note : 13 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Other Assets	-	46,219
2	Rent Security	-	1,700
3	Advance to Suppliers	326,163	4,000
4	TCS Receivable	-	145
5	GST Input Tax Credit	62,178	2
6	TDS Receivable	33,548	17,237
7	Advance to Staff	4,200	800
8	Interest Receivable	13,013	146
9	Employee Imprest	124	5,960
	Total	439,226	76,209



SKAY INFRATECH PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2026

Note : 14 Revenue From Operations

Sr. No	Particulars	Current Year	Previous Year
1	Income		
	Receipts	1,677,383	857,096
	Total	1,677,383	857,096

Note : 15 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Interest on FD	12,867	146
2	Rounded off	11	-
	Total	12,878	146

Note :16 Purchases Of Stock In Trade

Sr. No	Particulars	Current Year	Previous Year
1	Purchase	-	-
	Total	-	-

Note :17 Details of change in inventories

Sr. No	Particulars	Current Year	Previous Year
1	Closing stock (Finished Goods)	-	-
2	Less: Opening Stock (Finished Goods)	-	-
	Increase (Decrease) In Finished Goods	-	-

Note :18 Employee Benefit Expenses

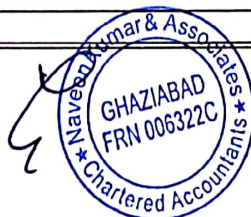
Sr. No	Particulars	Current Year	Previous Year
1	Salaries/Incentive	90,906	46,450
2	Director Remuneration	119,260	48,404
3	ESI Expenses	62	-
4	PF Admin Expenses	60	-
5	PF Expenses	1,566	-
	Total	211,854	94,854

Note :19 Finance Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	1,183	45
	Total	1,183	45

Note :20 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	26,870	345
	Total	26,870	345



SKAY INFRA TECH PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2026

Note :21 Other Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Accommodation Expenses	-	4,232
2	Audit Fee	4,000	2,855
3	Telephone and Internet Expenses	928	415
4	Business Development Expenses	175,503	21,000
5	Conveyance	800	3,639
6	Documentation Charges	-	60
7	Donation	5,000	5,000
8	Electricity Expenses	2,081	872
9	Festival Expenses	2,447	856
10	Fuel Expenses	3,643	-
11	Interest on TDS	73	187
12	Interest on Income Tax	10,939	-
13	Laptop & Computer Repair	-	459
14	Legal Expenses	6,983	490
15	Registration/ License Fee	1,250	-
16	Office Expense	-	3,111
17	Office Rent	6,800	8,086
18	Office Maintenance Expenses	4,195	1,510
19	Professional Fee	102,670	196,247
20	Repair and maintenance	-	1,790
21	Site Travelling Expenses	966	8,322
22	Software Expenses	491	-
23	Staff Welfare Expenses	3,333	3,326
24	Stationery Expenses	908	394
25	Tender Fees	557	2,236
26	Tour & Traveling Expenses	6,591	8,904
27	Vehicle Running Maintenance	1,105	-
28	Development Service Cost	304,720	78,000
29	Website Charges	145	-
30	Gujarat Project Expenses Write Off	40,886	-
	Total	687,014	351,991

