

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSSs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("ROC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Mudra RTA Ventures Private Limited at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

MUDRA RTA VENTURES PRIVATE LIMITED	
<b>Address:</b>	B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020
<b>Tel. No.:</b>	91-9958808069   <b>Email:</b> ipo@mudrarta.com
<b>Investor Grievance Email:</b>	info@mudrarta.com   <b>Website:</b> www.mudrarta.com
<b>Contact Person:</b>	Akshay Tanwar   <b>SEBI Registration Number:</b> INR000004413
<b>CIN:</b>	U70200DL2022PTC401399

On behalf of Board of Directors

For Recode Studios Limited

Sd/-

Dheeraj Bansal

Designation: Chairman and Managing Director

DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public Issuing in the United States.

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ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED		Statement of Audited Financial Results for the quarter ended on March 31, 2026			
Sr. No.	Particulars	Standalone		Consolidated	
		Quarter Ended	Previous Year Ended	Quarter Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27	2,381.07
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)	(515.73)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)	(515.73)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(2,273.06)	(3,604.86)	(5,261.18)	(2,142.18)
5.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)	(2,276.08)	(3,612.33)	(5,267.39)	(2,120.16)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97	14,445.19
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78	(883.86)
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94	8,518.72
9.	Net worth	16,648.23	14,459.76	14,459.76	13,561.33
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01	29,037.87
11.	Outstanding Redeemable Preference Shares	-	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11	2.14
13.	Earnings Per Share (of Rs. 10/- each)				
	1. Basic:	(4.29)	(5.80)	(5.80)	(3.98)
	2. Diluted:	(4.29)	(5.80)	(5.80)	(3.98)
14.	Capital Redemption Reserve		N.A.		
15.	Debt Redemption Reserve		N.A.		
16.	Debt Service Coverage Ratio		N.A.		
17.	Interest Service Coverage Ratio		N.A.		

**Note:**

(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

**Mr. Abhisek Khanna**  
Managing Director & Chief Executive Officer  
DIN: 09680649

**Place : Ahmedabad**  
**Date : 09.05.2026**

JK PAPER LIMITED	
<b>CIN :</b>	L21010GJ1960PLC018099, Website : <a href="http://www.jkpaper.com">www.jkpaper.com</a>
<b>Regd. Office :</b>	P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat
<b>Admin. Office :</b>	Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002
<b>Phone:</b>	011-6600 1132, 2331 1112-5, E-mail ID : <a href="mailto:sharesjkpaper@jkmail.com">sharesjkpaper@jkmail.com</a>
NOTICE TO SECURITYHOLDERS	
<b>(1) Special Window for Re-logging of Transfer Requests of Physical Securities</b>	
Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from <b>5th February, 2026 to 4th February, 2027</b> to facilitate transfer requests of physical securities.	
This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.	
Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> . <b>Transfer requests submitted after 4th February, 2027 will not be accepted by the Company/RTA.</b>	
The aforesaid information is also being made available on the website of the Company at <a href="https://www.jkpaper.com/">https://www.jkpaper.com/</a>	
<b>(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF</b>	
The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> .	
For JK Paper Limited Sd/- Pradeep Joshi Company Secretary & Compliance Officer	
Date : 09.05.2026 Place : New Delhi	
<b>For Kind Attention of Securityholders:</b> Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.	

FORM-II SKAY INFRATECH PVT. LTD.		
F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Budha Nagar (U.P.)-201306		
Notice under sub-section (2) of Section 15 of the Electricity Act, 2003		
1. The person above named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of <b>Category V licence</b> for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:		
a)	Authorized share capital Rs. 25,00,000/-	
b)	Issued share capital Rs. 1,00,000/-	
c)	Subscribed share capital Rs. 1,00,000/-	
d)	Paid-up share capital Rs. 1,00,000/-	
ii) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or through relatives)		
<b>1. Details of Director/shareholder</b>		
Name of Shareholder	Dr. Shiv Kumar Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	9100	
Percentage holding of total paid up capital of the company	90%	
<b>2. Details of Director/shareholder</b>		
Name of Shareholder	Mrs. Shalu Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	900	
Percentage holding of total paid up capital of the company	10%	
iii) Financial and technical strength.		
SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.		
iv) Management profile		
<b>Jagdamba Pratap Singh - Senior Manager (Business Development)</b> Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management. Graduated from NISIT in 1994 and PGDPM from IITAI and worked with organisations like Azure Power, SunSource Energy, Myrah Energy, Siemens & Rockwell Automation.		
<b>CA Naveen Kumar Sharma</b> is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive diversified growth, strong governance, and long-term value creation for promoter-led businesses.		
v) Volume of 500 MU electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.		
vi) Area of Trading: State the geographical areas within which the applicant proposes to undertake inter-State trading in electricity. <b>INDIA</b>		
vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Net worth	
31st March 2026	INR 8,34,27,757/-	
31st March 2025	INR 2,79,48,562/-	
31st March 2024	INR (22,78,542)	
viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1
ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion). <b>As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:</b>		
1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.		
2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.		
3. To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems		
x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged. <b>NO</b>		
xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the applicant and the date of release of the above person from imprisonment, if any, consequent to such conviction. <b>NO</b>		
xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused license, and if so, the detailed particulars of the application, date of making application, date of order refusing license and reasons for such refusal. <b>NO</b>		
xiii) Whether the Applicant has been granted a licence for transmission of electricity. <b>NO</b>		
xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission. <b>NO</b>		
xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? <b>NO</b>		
2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Budha Nagar (U.P.)-201306, Telephone number 9960785933.		
3. The application made and other documents filed before the Commission have been posted on ( <a href="https://skaypowertesting.com">https://skaypowertesting.com</a> ).		
4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8 Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.		
5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.		
<b>Place: New Delhi</b> <b>Date: 6th May 2026</b>		

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**KNOWLEDGE**

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(Continued from previous page...)

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**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,00,000/-) (After Rejections):**

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No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
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<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,00,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,00,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

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7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs has been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Mudra RTA Ventures Private Limited at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

MUDRA RTA VENTURES PRIVATE LIMITED	
<b>Address:</b> B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi - 110020	
<b>Tel. No.:</b> 91-9958808069   <b>Email:</b> ipo@mudrarta.com	
<b>Investor Grievance Email:</b> info@mudrarta.com   <b>Website:</b> www.mudrarta.com	
<b>Contact Person:</b> Akshay Tanwar   <b>SEBI Registration Number:</b> INF000004413	
<b>CIN:</b> U70200DL2022PTC401399	

On behalf of Board of Directors  
For Recode Studios Limited

Sd/-

Dheeraj Bansal

Designation: Chairman and Managing Director  
DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

AdBaaZ

ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED				
Statement of Audited Financial Results for the quarter ended on March 31, 2026				
(Rupees in Lakhs)				
Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(2,776.08)	(3,612.33)	(5,267.39)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic:	(4.29)	(5.80)	(5.80)
	2. Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve	N.A.		
15.	Debt Redemption Reserve	N.A.		
16.	Debt Service Coverage Ratio	N.A.		
17.	Interest Service Coverage Ratio	N.A.		

**Note:**

(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

**Place : Ahmedabad**  
**Date : 09.05.2026**

**Mr. Abhisek Khanna**  
Managing Director & Chief Executive Officer  
DIN: 09680649

JK PAPER LIMITED	
CIN : L21010GJ1960PLC018099, Website : <a href="http://www.jkpaper.com">www.jkpaper.com</a>	
Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat	
Admn. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002	
Phone: 011-6600 1132, 2331 1112-5, E-mail ID : <a href="mailto:sharesjkpaper@gmail.com">sharesjkpaper@gmail.com</a>	
<b>NOTICE TO SECURITYHOLDERS</b>	
<b>(1) Special Window for Re-ldgment of Transfer Requests of Physical Securities</b>	
Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/11/11(2)2026-MIRSD-PoD/II/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from <b>5th February, 2026 to 4th February, 2027</b> to facilitate transfer requests of physical securities.	
This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.	
Eligible Investors who have missed the earlier deadline of 8th January, 2026 for re-ldgment of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> . Transfer requests submitted after <b>4th February, 2027 will not be accepted by the Company/RTA.</b>	
The aforesaid information is also being made available on the website of the Company at <a href="https://www.jkpaper.com/">https://www.jkpaper.com/</a>	
<b>(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF</b>	
The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> .	
For JK Paper Limited Sd/- Pradeep Joshi Company Secretary & Compliance Officer	
Date : 09.05.2026 Place : New Delhi	
<b>For Kind Attention of Securityholders:</b> Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.	

FORM-II		
SKAY INFRATECH PVT. LTD.		
F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Buddha Nagar (U.P.) -201306		
Notice under sub-section (2) of Section 15 of the Electricity Act, 2003		
1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of <b>Category V</b> licence for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:		
a)	Authorised share capital Rs. 25,00,000/-	
b)	Issued share capital Rs. 1,00,000/-	
c)	Subscribed share capital Rs. 1,00,000/-	
d)	Paid-up share capital Rs. 1,00,000/-	
ii) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)		
<b>1. Details of Director/shareholder</b>		
Name of Shareholder	Dr. Shiv Kumar Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	9100	
Percentage holding of total paid up capital of the company	90%	
<b>2. Details of Director/shareholder</b>		
Name of Shareholder	Mrs. Shalu Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	900	
Percentage holding of total paid up capital of the company	10%	
iii) Financial and technical strength.		
SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.		
iv) Management profile		
<b>Jagdamba Pratap Singh - Senior Manager (Business Development)</b> Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017).		
<b>Pankaj Verma CEO &amp; Co-Founder</b> Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDPM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrah Energy, Siemens & Rockwell Automation.		
<b>CA Naveen Kumar Sharma</b> is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.		
v) Volume of 500 MU electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.		
vi) Area of Trading: State the geographical areas within which the applicant proposes to undertake inter-State trading in electricity: <b>INDIA</b>		
vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Net worth	
31st March 2026	INR 8,34,27,757/-	
31st March 2025	INR 2,79,48,562/-	
31st March 2024	INR (22,78,542)	
viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1
ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): <b>As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorize undertaking inter-state trading in electricity:</b>		
1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.		
2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate, and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.		
3. To carry on the business of trading in power trading machinery and equipment, landsales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switches, meters, control panels, cables, conductors and all other power-related apparatus and systems		
x) Details of cases, if any, where the applicant or any of its associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: <b>NO</b>		
xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: <b>NO</b>		
xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particular of the application, date of making application, date of order refusing licence and reasons for such refusal: <b>NO</b>		
xiii) Whether the Applicant has been granted a licence for transmission of electricity: <b>NO</b>		
xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: <b>NO</b>		
xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? <b>NO</b>		
2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Buddha Nagar (U.P.O-201306), Telephone number 9907859373.		
3. The application made and other documents filed before the Commission have been posted on ( <a href="https://skaypowertrading.com/">https://skaypowertrading.com/</a> ).		
4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission, Floor No. 8, Tower B, World Trade Center, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.		
5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.		
<b>Place: New Delhi</b> <b>Date: 6th May 2026</b>		

# THE BIGGEST CAPITAL ONE CAN POSSESS

# KNOWLEDGE

**FINANCIAL EXPRESS**  
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(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 238.92 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **Mudra RTA Ventures Private Limited** at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**MUDRA RTA VENTURES PRIVATE LIMITED**

**Address:** B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020  
**Tel. No.:** 91-9958808069 | **Email:** ipo@mudrarta.com  
**Investor Grievance Email:** info@mudrarta.com | **Website:** www.mudrarta.com  
**Contact Person:** Akshay Tanwar | **SEBI Registration Number:** INR000004413  
**CIN:** U70200DL2022PTC401399

On behalf of Board of Directors

For Recode Studios Limited

Sd/-

**Dheeraj Bansal**

Designation: Chairman and Managing Director

DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

AdBaaZ

**ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED**

Regd. Office: G-901, 9th Floor, Titanium City Centre, 100 Ft Road, Satellite, Ahmedabad, Gujarat - 380015  
**Statement of Audited Financial Results for the quarter ended on March 31, 2026**

(Rupees in Lakhs)

Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary Items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(2,776.08)	(3,612.33)	(5,267.39)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic:	(4.29)	(5.80)	(5.80)
	2. Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve		N.A.	
15.	Debt Redemption Reserve		N.A.	
16.	Debt Service Coverage Ratio		N.A.	
17.	Interest Service Coverage Ratio		N.A.	

**Note:**

(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

**Place : Ahmedabad**  
**Date : 09.05.2026**

**Mr. Abhisek Khanna**  
**Managing Director & Chief Executive Officer**  
**DIN: 09680649**

**JK PAPER LIMITED**

CIN : L21010GJ1960PLC018099, Website : [www.jkpaper.com](http://www.jkpaper.com)  
 Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat  
 Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002  
 Phone: 011-6600 1132, 2331 1112-5, E-mail ID : [sharesjkpaper@gmail.com](mailto:sharesjkpaper@gmail.com)

**NOTICE TO SECURITYHOLDERS**

**(1) Special Window for Re-logging of Transfer Requests of Physical Securities**

Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from **5th February, 2026 to 4th February, 2027** to facilitate transfer requests of physical securities.

This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com). Transfer requests submitted after **4th February, 2027 will not be accepted by the Company/RTA.**

The aforesaid information is also being made available on the website of the Company at <https://www.jkpaper.com/>

**(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF**

The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent ("RTA") and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com).

For JK Paper Limited  
 Sd/-  
**Pradeep Joshi**  
 Company Secretary & Compliance Officer

Date : 09.05.2026  
 Place : New Delhi

**For Kind Attention of Securityholders:** Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.

**FORM-II**  
**SKAY INFRA TECH PVT. LTD.**  
 F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Budha Nagar (U.P.) -201306  
**Notice under sub-section (2) of Section 15 of the Electricity Act, 2003**

1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of **Category V licence** for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

a)	Authorised share capital Rs. 25,00,000/-
b)	Issued share capital Rs. 1,00,000/-
c)	Subscribed share capital Rs. 1,00,000/-
d)	Paid-up share capital Rs. 1,00,000/-

i) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

**1. Details of Director/shareholder**

Name of Shareholder	Dr. Shiv Kumar Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	9100
Percentage holding of total paid up capital of the company	90%

**2. Details of Director/shareholder**

Name of Shareholder	Mrs. Shalu Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	900
Percentage holding of total paid up capital of the company	10%

iii) Financial and technical strength.

SKAY has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.

**iv) Management profile**

**Jagdamba Pratap Singh - Senior Manager (Business Development)**  
 Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017).

**Pankaj Verma CEO & Co-Founder**  
 Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDBM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrak Energy, Semens & Rockwell Automation.

**CA Naveen Kumar Sharma**  
 is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.

v) Volume of 500 MW electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.

vi) Area of Trading-State The geographical areas within which the applicant proposes to undertake inter-State trading in electricity: **INDIA**

vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Net worth
31st March 2026	INR 8,34,27,757/-
31st March 2025	INR 2,79,48,562/-
31st March 2024	INR 122,78,542/-

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1

ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): **As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:**

1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.

2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.

3. To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems.

x) Details of cases, if any, where the applicant or any of its associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NO**

xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or promoters, or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**

xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: **NO**

xiii) Whether the Applicant has been granted a licence for transmission of electricity: **NO**

xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**

xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Budha Nagar (U.P. 201306), Telephone number 9990795073.

3. The application made and other documents filed before the Commission have been posted on (<https://skaypowertrading.com/>).

4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.

5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

**Place: New Delhi**  
**Date: 6th May 2026**

**THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE**

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 238.92 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCGBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Mudra RTA Ventures Private Limited at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**MUDRA RTA VENTURES PRIVATE LIMITED**  
 Address: B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020  
 Tel. No.: 91-9958808069 | Email: ipo@mudrarta.com  
 Investor Grievance Email: info@mudrarta.com | Website: www.mudrarta.com  
 Contact Person: Akshay Tanwar | SEBI Registration Number: INR000004413  
 CIN: U70200DL2022PTC401399

On behalf of Board of Directors  
For Recode Studios Limited

Sd/-  
**Dheeraj Bansal**  
Designation: Chairman and Managing Director  
DIN: 09205916

Place: Ludhiana  
Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

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AdBaaz

ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED				
Statement of Audited Financial Results for the quarter ended on March 31, 2026				
(Rupees in Lakhs)				
Sr. No	Particulars	Standalone		Consolidated
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13.	Earnings Per Share (of Rs. 10/- each)			
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 (a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).  
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 (c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

Place : Ahmedabad  
Date : 09.05.2026

**Mr. Abhisek Khanna**  
Managing Director & Chief Executive Officer  
DIN: 09680649

**JK PAPER LIMITED**

CIN : L21010GJ1960PLC018099, Website : [www.jkpaper.com](http://www.jkpaper.com)

Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat  
 Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002  
 Phone: 011-6600 1132, 2331 1112-5, E-mail ID : [sharesjkpaper@jkmail.com](mailto:sharesjkpaper@jkmail.com)

**NOTICE TO SECURITYHOLDERS**

**(1) Special Window for Re-logging of Transfer Requests of Physical Securities**

Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from **5th February, 2026 to 4th February, 2027** to facilitate transfer requests of physical securities.

This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com). **Transfer requests submitted after 4th February, 2027 will not be accepted by the Company/RTA.**

The aforesaid information is also being made available on the website of the Company at <https://www.jkpaper.com/>

**(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF**

The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com).

For JK Paper Limited  
Sd/-  
Pradeep Joshi  
Company Secretary & Compliance Officer

Date : 09.05.2026  
Place : New Delhi

**For Kind Attention of Securityholders:** Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.

**FORM-II**  
**SKAY INFRA TECH PVT. LTD.**

F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext. Gautam Budha Nagar (U.P.) -201306  
 Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of **Category I licence** for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

a)	Authorised share capital	Rs. 25,00,000/-
b)	Issued share capital	Rs. 1,00,000/-
c)	Subscribed share capital	Rs. 1,00,000/-
d)	Paid-up share capital	Rs. 1,00,000/-

i) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

**1. Details of Director/shareholder**

Name of Shareholder	Dr. Shiv Kumar Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	9100
Percentage holding of total paid up capital of the company	90%

**2. Details of Director/shareholder**

Name of Shareholder	Mrs. Shalu Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	900
Percentage holding of total paid up capital of the company	10%

iii) Financial and technical strength.

SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.

iv) Management profile

**Jagdamba Pratap Singh - Senior Manager (Business Development)**  
 Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2015-2017)

**Pankaj Verma CEO & Co-Founder**  
 Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDGM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrah Energy, Siemens & Rockwell Automation.

**CA Naveen Kumar Sharma**  
 is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.

v) Volume of 500 MU electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.

vi) Area of Trading: State the geographical areas within which the applicant proposes to undertake inter-State trading in electricity. **INDIA**

vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Net worth
31st March 2026	INR 8,34,27,757/-
31st March 2025	INR 2,79,48,562/-
31st March 2024	INR (22,78,542)

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1

ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion). **As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:**

- To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.
- To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.
- To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems.

x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NO**

xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**

xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: **NO**

xiii) Whether the Applicant has been granted a licence for transmission of electricity: **NO**

xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**

xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext. Gautam Budha Nagar (U.P.)-201306, Telephone number 9960785937.

3. The application made and other documents filed before the Commission have been posted on <https://skaypowertesting.com/>

4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.

5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Place: New Delhi  
Date: 6th may 2026

**THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE**

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 238.92 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Mudra RTA Ventures Private Limited at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

MUDRA RTA VENTURES PRIVATE LIMITED	
<b>Address:</b> B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi - 110020	
<b>Tel. No.:</b> 91-9958808069   <b>Email:</b> ipo@mudrarta.com	
<b>Investor Grievance Email:</b> info@mudrarta.com   <b>Website:</b> www.mudrarta.com	
<b>Contact Person:</b> Akshay Tanwar   <b>SEBI Registration Number:</b> INF000004413	
<b>CIN:</b> U07200DL2022PTC401399	

On behalf of Board of Directors  
For Recode Studios Limited

Sd/-

Dheeraj Bansal

Designation: Chairman and Managing Director

DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

AdBaaZ

ANANYA		ANANYA FINANCE FOR INCLUSIVE		
Going Beyond Finance		GROWTH PRIVATE LIMITED		
Regd. Office: G-901, 9th Floor, Titanium City Centre, 100 Ft Road, Satellite, Ahmedabad, Gujarat - 380015				
Statement of Audited Financial Results for the quarter ended on March 31, 2026				
(Rupees in Lakhs)				
Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(2,776.08)	(3,612.33)	(5,267.39)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
1.	Basic:	(4.29)	(5.80)	(5.80)
2.	Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve	N.A.	N.A.	N.A.
15.	Debt Redemption Reserve	N.A.	N.A.	N.A.
16.	Debt Service Coverage Ratio	N.A.	N.A.	N.A.
17.	Interest Service Coverage Ratio	N.A.	N.A.	N.A.

**Note:**


(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

**Place : Ahmedabad**  
**Date : 09.05.2026**

**Mr. Abhisek Khanna**  
**Managing Director & Chief Executive Officer**  
**DIN: 09680649**

JK PAPER LIMITED	
CIN : L21010GJ1960PLC018099, Website : <a href="http://www.jkpaper.com">www.jkpaper.com</a>	
Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat	
Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002	
Phone: 011-6600 1132, 2331 1112-5, E-mail ID : <a href="mailto:sharesjkpaper@gmail.com">sharesjkpaper@gmail.com</a>	
NOTICE TO SECURITYHOLDERS	
<b>(1) Special Window for Re-ldgment of Transfer Requests of Physical Securities</b>	
Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/11/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from <b>5th February, 2026 to 4th February, 2027</b> to facilitate transfer requests of physical securities.	
This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.	
Eligible Investors who have missed the earlier deadline of 8th January, 2026 for re-ldgment of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> . Transfer requests submitted after <b>4th February, 2027 will not be accepted by the Company/RTA.</b>	
The aforesaid information is also being made available on the website of the Company at <a href="https://www.jkpaper.com/">https://www.jkpaper.com/</a>	
<b>(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF</b>	
The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> .	
	For JK Paper Limited Sd/- Pradeep Joshi Company Secretary & Compliance Officer
Date : 09.05.2026 Place : New Delhi	
<b>For Kind Attention of Securityholders:</b> Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.	

FORM-II		
<b>SKAY INFRATECH PVT. LTD.</b>		
F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Buddha Nagar (U.P.) -201306		
Notice under sub-section (2) of Section 15 of the Electricity Act, 2003		
1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of <b>Category V</b> licence for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:		
a)	Authorised share capital Rs. 25,00,000/-	
b)	Issued share capital Rs. 1,00,000/-	
c)	Subscribed share capital Rs. 1,00,000/-	
d)	Paid-up share capital Rs. 1,00,000/-	
ii) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)		
<b>1. Details of Director/shareholder</b>		
Name of Shareholder	Dr. Shiv Kumar Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	9100	
Percentage holding of total paid up capital of the company	90%	
<b>2. Details of Director/shareholder</b>		
Name of Shareholder	Mrs. Shalu Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	900	
Percentage holding of total paid up capital of the company	10%	
iii) Financial and technical strength.		
SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.		
iv) Management profile		
<b>Jagdamba Pratap Singh - Senior Manager (Business Development)</b>		
Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017)		
<b>Pankaj Verma CEO &amp; Co-Founder</b>		
Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDPM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrah Energy, Siemens & Rockwell Automation.		
<b>CA Naveen Kumar Sharma</b>		
is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.		
v) Volume of 500 MU electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.		
vi) Area of Trading State: The geographical areas within which the applicant proposes to undertake inter-State trading in electricity: <b>INDIA</b>		
vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Net worth	
31st March 2026	INR 8,34,27,757/-	
31st March 2025	INR 2,79,48,562/-	
31st March 2024	INR (22,78,542)	
viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1
ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): <b>As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorize undertaking inter-state trading in electricity:</b>		
1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.		
2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate, and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.		
3. To carry on the business of trading in power trading machinery and equipment, landsales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switches, meters, control panels, cables, conductors and all other power-related apparatus and systems		
x) Details of cases, if any, where the applicant or any of its associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: <b>NO</b>		
xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: <b>NO</b>		
xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: <b>NO</b>		
xiii) Whether the Applicant has been granted a licence for transmission of electricity: <b>NO</b>		
xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: <b>NO</b>		
xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? <b>NO</b>		
2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Buddha Nagar (U.P.)-201306, Telephone number 9907859373.		
3. The application made and other documents filed before the Commission have been posted on ( <a href="https://skaypowertrading.com/">https://skaypowertrading.com/</a> ).		
4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Center, Naurji Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.		
5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.		
<b>Place: New Delhi</b> <b>Date: 6th May 2026</b>		

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(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have bid at cut-off Price or at or below the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:1269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs including Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **Mudra RTA Ventures Private Limited** at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

	<b>MUDRA RTA VENTURES PRIVATE LIMITED</b>
	<b>Address:</b> B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi-110020
	<b>Tel. No.:</b> 91-9958808069   <b>Email:</b> ipo@mudrarta.com
	<b>Investor Grievance Email:</b> info@mudrarta.com   <b>Website:</b> www.mudrarta.com
	<b>Contact Person:</b> Akshay Tanwar   <b>SEBI Registration Number:</b> INR000004413 <b>CIN:</b> U70200DL2022PTC401399

**On behalf of Board of Directors**

For Recode Studios Limited

Sd/-

Dheeraj Bansal

Designation: Chairman and Managing Director

DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**OR THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and all details relating to the same, please see "Risk Factors" in page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.

AdBaz

**ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED**

Regd. Office: G-901, 9th Floor, Titanium City Centre, 100 Ft Road, Satellite, Ahmedabad, Gujarat - 380015  
Statement of Audited Financial Results for the quarter ended on March 31, 2026  
(Rupees in Lakhs)

Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)	(2,273.06)	(3,604.86)	(5,261.18)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic:	(4.29)	(5.80)	(5.80)
	2. Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve		N.A.	
15.	Debt Redemption Reserve		N.A.	
16.	Debt Service Coverage Ratio		N.A.	
17.	Interest Service Coverage Ratio		N.A.	

Note:  
(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).  
(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).  
(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

Place: Ahmedabad  
Date: 09.05.2026  
Mr. Abhisek Khanna  
Managing Director & Chief Executive Officer  
DIN: 09680649

**JK PAPER LIMITED**  
CIN : L21010GJ1960PLC018099, Website : [www.jkpaper.com](http://www.jkpaper.com)  
Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat  
Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002  
Phone: 011-6600 1132, 2331 1112-5, E-mail ID : [sharesjkpaper@kmail.com](mailto:sharesjkpaper@kmail.com)

**NOTICE TO SECURITYHOLDERS****(1) Special Window for Re-logging of Transfer Requests of Physical Securities**

Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from **5th February, 2026 to 4th February, 2027** to facilitate transfer requests of physical securities.

This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of dematerialized Securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com). Transfer requests submitted after 4th February, 2027 will not be accepted by the Registrar/RTA.

The aforesaid information is also being made available on the website of the Company at <https://www.jkpaper.com/>

**(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Unpaid / Unclaimed Dividends to IEPF**

The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com).

For JK Paper Limited  
Sd/-  
Pradeep Joshi  
Company Secretary & Compliance Officer

Date : 09.05.2026  
Place : New Delhi  
**For Kind Attention of Securityholders:** Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.

**FORM-II**  
**SKAY INFRAZONE PVT. LTD.**  
F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Buddha Nagar (U.P.) -201306  
Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of Category V licence for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

a)	Authorised share capital Rs. 25,00,000/-
b)	Issued share capital Rs. 1,00,000/-
c)	Subscribed share capital Rs. 1,00,000/-
d)	Paid-up share capital Rs. 1,00,000/-

ii) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

1. Details of Director/shareholder	
Name of Director/shareholder	Dr. Shiv Kumar Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	9100
Percentage holding of total paid up capital of the company	90%

2. Details of Director/shareholder	
Name of Director/shareholder	Mrs. Shalu Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	900
Percentage holding of total paid up capital of the company	10%

iii) Financial and technical strength.

SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.

iv) Management profile  
Jagdamba Pratap Singh - Senior Manager (Business Development)

Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017)

Pankaj Verma - CEO & Co-Founder

Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDBM from IITK and worked with organisations like Azure Power, SunSource Energy, Myrah Energy, Siemens, & Rockwell Automation.

CA Naveen Kumar Sharma

A seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial strategy, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on signing tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.

v) Volume of 500 MU electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.

vi) Area of Trading - State the geographical areas within which the applicant proposes to undertake inter-State trading in electricity: INDIA

vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Net worth
31st March 2026	INR 8,34,27,757/-
31st March 2025	INR 2,78,48,562/-
31st March 2024	INR (22,78,542)

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1

ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): **As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:**

1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.

2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.

3. To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems

x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NO**

xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**

xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence and reasons for such refusal: **NO**

xiii) Whether the Applicant has been granted a licence for transmission of electricity: **NO**

xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**

xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext. Gautam Buddha Nagar (U.P.)-201306, Telephone number 99907859373.

3. The application made and other documents filed before the Commission have been posted on (<https://skaypowertading.com>).

4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 238.92 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Mudra RTA Ventures Private Limited at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**MUDRA RTA VENTURES PRIVATE LIMITED**

**Address:** B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020  
**Tel. No.:** 91-9958808069 | **Email:** ipo@mudrarta.com  
**Investor Grievance Email:** info@mudrarta.com | **Website:** www.mudrarta.com  
**Contact Person:** Akshay Tanwar | **SEBI Registration Number:** INR000004413  
**CIN:** U70200DL2022PTC401399

On behalf of Board of Directors

For Recode Studios Limited

Sd/-

Dheeraj Bansal

Designation: Chairman and Managing Director

DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

AdBaaZ

**ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED**

Regd. Office: G-901, 9th Floor, Titanium City Centre, 100 Ft Road, Satellite, Ahmedabad, Gujarat - 380015  
 Statement of Audited Financial Results for the quarter ended on March 31, 2026

(Rupees in Lakhs)

Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary Items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(2,776.08)	(3,612.33)	(5,267.39)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic:	(4.29)	(5.80)	(5.80)
	2. Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve		N.A.	
15.	Debt Redemption Reserve		N.A.	
16.	Debt Service Coverage Ratio		N.A.	
17.	Interest Service Coverage Ratio		N.A.	

**Note:**

(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

**Place : Ahmedabad**  
**Date : 09.05.2026**

**Mr. Abhisek Khanna**  
**Managing Director & Chief Executive Officer**  
**DIN: 09680649**

**JK PAPER LIMITED**

CIN : L21010GJ1960PLC018099, Website : [www.jkpaper.com](http://www.jkpaper.com)  
 Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat  
 Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002  
 Phone: 011-6600 1132, 2331 1112-5, E-mail ID : [sharesjkpaper@gmail.com](mailto:sharesjkpaper@gmail.com)

**NOTICE TO SECURITYHOLDERS**

**(1) Special Window for Re-logging of Transfer Requests of Physical Securities**

Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from **5th February, 2026 to 4th February, 2027** to facilitate transfer requests of physical securities.

This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com). Transfer requests submitted after **4th February, 2027 will not be accepted by the Company/RTA.**

The aforesaid information is also being made available on the website of the Company at <https://www.jkpaper.com/>

**(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF**

The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com).

For JK Paper Limited  
Sd/-  
Pradeep Joshi  
Company Secretary & Compliance Officer

Date : 09.05.2026  
Place : New Delhi

**For Kind Attention of Securityholders:** Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.

**FORM-II**  
**SKAY INFRA TECH PVT. LTD.**  
 F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Budha Nagar (U.P.) -201306  
 Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of **Category V licence** for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

a)	Authorised share capital	Rs. 25,00,000/-
b)	Issued share capital	Rs. 1,00,000/-
c)	Subscribed share capital	Rs. 1,00,000/-
d)	Paid-up share capital	Rs. 1,00,000/-

i) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

**1. Details of Director/shareholder**

Name of Shareholder	Dr. Shiv Kumar Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	9100
Percentage holding of total paid up capital of the company	90%

**2. Details of Director/shareholder**

Name of Shareholder	Mrs. Shalu Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	900
Percentage holding of total paid up capital of the company	10%

iii) Financial and technical strength.

SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.

iv) Management profile

**Jagdamba Pratap Singh - Senior Manager (Business Development)**  
 Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017).

**Pankaj Verma CEO & Co-Founder**  
 Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDBM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrak Energy, Semens & Rockwell Automation.

**CA Naveen Kumar Sharma**  
 is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.

v) Volume of 500 MW electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.

vi) Area of Trading-State The geographical areas within which the applicant proposes to undertake inter-State trading in electricity: **INDIA**

vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Net worth
31st March 2026	INR 8,34,27,757/-
31st March 2025	INR 2,79,48,562/-
31st March 2024	INR 122,78,542/-

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1

ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): **As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:**

1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.

2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.

3. To carry on the business of trading in power trading machinery and equipment, landsales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems.

x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NO**

xi) Details of cases, if any, in which the Applicant or any of his Associates or partners promoters or promoters, or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**

xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: **NO**

xiii) Whether the Applicant has been granted a licence for transmission of electricity: **NO**

xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**

xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Budha Nagar (U.P. 201306), Telephone number 9990795073.

3. The application made and other documents filed before the Commission have been posted on (<https://skaypowertrading.com/>).

4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.

5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

**Place: New Delhi**  
**Date: 6th May 2026**

**THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE**

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
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**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 238.92 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
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3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

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7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **Mudra RTA Ventures Private Limited** at website: **www.mudrarta.com**

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

	<b>MUDRA RTA VENTURES PRIVATE LIMITED</b>
	<b>Address:</b> B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020
	<b>Tel. No.:</b> 91-9958808069   <b>Email:</b> ipo@mudrarta.com
	<b>Investor Grievance Email:</b> info@mudrarta.com   <b>Website:</b> www.mudrarta.com
	<b>Contact Person:</b> Akshay Tanwar   <b>SEBI Registration Number:</b> INR000004413 <b>CIN:</b> U70200DL2022PTC401399

On behalf of Board of Directors

For Recode Studios Limited

Sd/-

**Dheeraj Bansal**

**Designation:** Chairman and Managing Director

**DIN:** 09205916

**Place:** Ludhiana

**Date:** May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at www.serencapital.in and the Company at: shop.recodestudios.com and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

AdBaaZ

**ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED**

Regd. Office: G-901, 9th Floor, Titanium City Centre, 100 Ft Road, Satellite, Ahmedabad, Gujarat - 380015

Statement of Audited Financial Results for the quarter ended on March 31, 2026

(Rupees in Lakhs)

Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(2,776.08)	(3,612.33)	(5,267.39)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
1.	Basic:	(4.29)	(5.80)	(5.80)
2.	Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve		N.A.	
15.	Debt Redemption Reserve		N.A.	
16.	Debt Service Coverage Ratio		N.A.	
17.	Interest Service Coverage Ratio		N.A.	

**Note:**

(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - www.ananyafinance.com.

(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - www.ananyafinance.com.

(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

**Place :** Ahmedabad  
**Date :** 09.05.2026

**Mr. Abhisek Khanna**  
Managing Director & Chief Executive Officer  
**DIN: 09680649**

**JK PAPER LIMITED**

CIN : L21010GJ1960PLC018099, Website : www.jkpaper.com

Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat

Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 011-6600 1132, 2331 1112-5, E-mail ID : sharesjkpaper@jkm.com

**NOTICE TO SECURITYHOLDERS**

**(1) Special Window for Re-logging of Transfer Requests of Physical Securities**

Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from **5th February, 2026 to 4th February, 2027** to facilitate transfer requests of physical securities.

This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: **admin@mcsregistrars.com**. Transfer requests submitted after **4th February, 2027 will not be accepted by the Company/RTA**.

The aforesaid information is also being made available on the website of the Company at **https://www.jkpaper.com/**

**(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF**

The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: **admin@mcsregistrars.com**.

For JK Paper Limited  
Sd/-  
Pradeep Joshi  
Company Secretary & Compliance Officer

Date : 09.05.2026  
Place : New Delhi

**For Kind Attention of Securityholders:** Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.

**FORM-II**  
**SKAY INFRA TECH PVT. LTD.**  
F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Budha Nagar (U.P.) -201306

Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of **Category V licence** for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

a)	Authorised share capital	Rs. 25,00,000/-
b)	Issued share capital	Rs. 1,00,000/-
c)	Subscribed share capital	Rs. 1,00,000/-
d)	Paid-up share capital	Rs. 1,00,000/-

ii) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

**1. Details of Director/shareholder**

Name of Shareholder	Dr. Shiv Kumar Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	9100
Percentage holding of total paid up capital of the company	90%

**2. Details of Director/shareholder**

Name of Shareholder	Mrs. Shalu Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	900
Percentage holding of total paid up capital of the company	10%

iii) Financial and technical strength.

SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.

iv) Management profile

**Jagdamba Pratap Singh - Senior Manager (Business Development)**  
Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017).

**Pankaj Verma CEO & Co-Founder**  
Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDBM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrak Energy, Semens & Rockwell Automation.

**CA Naveen Kumar Sharma**  
is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.

v) Volume of 500 MW electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.

vi) Area of Trading-State The geographical areas within which the applicant proposes to undertake inter-State trading in electricity: **INDIA**

vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Net worth
31st March 2026	INR 8,34,27,757/-
31st March 2025	INR 2,79,48,562/-
31st March 2024	INR (22,78,542)

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1

ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): **As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:**

1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.

2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.

3. To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems.

x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NO**

xi) Details of cases, if any, in which the Applicant or any of his Associates or partners promoters or promoters, or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**

xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: **NO**

xiii) Whether the Applicant has been granted a licence for transmission of electricity: **NO**

xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**

xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Budha Nagar (U.P. 201306), Telephone number 9990795073.

3. The application made and other documents filed before the Commission have been posted on (<https://skaypowertrading.com/>).

4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.

5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

**Place: New Delhi**  
**Date: 6th May 2026**

**THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE**

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 238.92 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **Mudra RTA Ventures Private Limited** at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**MUDRA RTA VENTURES PRIVATE LIMITED**  
**Address:** B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020  
**Tel. No.:** 91-9958808069 | **Email:** ipo@mudrarta.com  
**Investor Grievance Email:** info@mudrarta.com | **Website:** www.mudrarta.com  
**Contact Person:** Akshay Tanwar | **SEBI Registration Number:** INR000004413  
**CIN:** U70200DL2022PTC401399

On behalf of Board of Directors

**For Recode Studios Limited**  
 Sd/-  
**Dheeraj Bansal**  
 Designation: Chairman and Managing Director  
 DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

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**ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED**  
 Regd. Office: G-901, 9th Floor, Titanium City Centre, 100 FI Road, Satellite, Ahmedabad, Gujarat - 380015  
 Statement of Audited Financial Results for the quarter ended on March 31, 2026  
 (Rupees in Lakhs)

Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	Quarter Ended
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary Items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(2,776.08)	(3,612.33)	(5,267.39)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic:	(4.29)	(5.80)	(5.80)
	2. Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve		N.A.	
15.	Debt Redemption Reserve		N.A.	
16.	Debt Service Coverage Ratio		N.A.	
17.	Interest Service Coverage Ratio		N.A.	

**Note:**  
 (a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).  
 (b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).  
 (c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

Place : Ahmedabad  
 Date : 09.05.2026

Mr. Abhisek Khanna  
 Managing Director & Chief Executive Officer  
 DIN: 09680649

**JK PAPER LIMITED**  
 CIN : L21010GJ1960PLC018099, Website : [www.jkpaper.com](http://www.jkpaper.com)  
 Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat  
 Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002  
 Phone: 011-6600 1132, 2331 1112-5, E-mail ID : [sharesjkpaper@gmail.com](mailto:sharesjkpaper@gmail.com)

**NOTICE TO SECURITYHOLDERS**

**(1) Special Window for Re-logging of Transfer Requests of Physical Securities**

Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from **5th February, 2026 to 4th February, 2027** to facilitate transfer requests of physical securities.

This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com). Transfer requests submitted after **4th February, 2027 will not be accepted by the Company/RTA.**

The aforesaid information is also being made available on the website of the Company at <https://www.jkpaper.com/>

**(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF**

The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com).

For JK Paper Limited  
 Sd/-  
 Pradeep Joshi  
 Company Secretary & Compliance Officer

Date : 09.05.2026  
 Place : New Delhi

**For Kind Attention of Securityholders:** Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.

**FORM-II**  
**SKAY INFRA TECH PVT. LTD.**  
 F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Buddha Nagar (U.P.) -201306  
 Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of **Category VI licence** for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

a)	Authorised share capital	Rs. 25,00,000/-
b)	Issued share capital	Rs. 1,00,000/-
c)	Subscribed share capital	Rs. 1,00,000/-
d)	Paid-up share capital	Rs. 1,00,000/-

i) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

**1. Details of Director/shareholder**

Name of Shareholder	Dr. Shiv Kumar Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	9100
Percentage holding of total paid up capital of the company	90%

**2. Details of Director/shareholder**

Name of Shareholder	Mrs. Shalu Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	900
Percentage holding of total paid up capital of the company	10%

iii) Financial and technical strength.  
 SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.

iv) Management profile  
**Jagdamba Pratap Singh - Senior Manager (Business Development)**  
 Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017).  
**Pankaj Verma CEO & Co-Founder**  
 Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDBM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrak Energy, Semens & Rockwell Automation.  
**CA Naveen Kumar Sharma**  
 is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.  
 v) Volume of 500 MU electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.  
 vi) Area of Trading-State the geographical areas within which the applicant proposes to undertake inter-State trading in electricity: **INDIA**  
 vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Net worth
31st March 2026	INR 8,34,27,757/-
31st March 2025	INR 2,79,48,562/-
31st March 2024	INR (22,78,542)

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1

ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): **As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:**

- To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.
- To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.
- To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems.

x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NO**  
 xi) Details of cases, if any, in which the Applicant or any of his Associates or partners promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**  
 xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: **NO**  
 xiii) Whether the Applicant has been granted a licence for transmission of electricity: **NO**  
 xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**  
 xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

- The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Buddha Nagar (U.P. 201306), Telephone number 9990795073.
- The application made and other documents filed before the Commission have been posted on (<https://skaypowertrading.com/>).
- Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.
- No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Place: New Delhi  
 Date: 6th May 2026

**THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE**

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 238.92 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Mudra RTA Ventures Private Limited at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

	<b>MUDRA RTA VENTURES PRIVATE LIMITED</b>
	<b>Address:</b> B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020
	<b>Tel. No.:</b> 91-9958808069   <b>Email:</b> ipo@mudrarta.com
	<b>Investor Grievance Email:</b> info@mudrarta.com   <b>Website:</b> www.mudrarta.com
	<b>Contact Person:</b> Akshay Tanwar   <b>SEBI Registration Number:</b> INR000004413 <b>CIN:</b> U07200DL2022PTC401399

On behalf of Board of Directors  
For Recode Studios Limited

Sd/-  
**Dheeraj Bansal**  
Designation: Chairman and Managing Director  
DIN: 09205916

Place: Ludhiana  
Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

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The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

AdBaaZ

**ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED**

Regd. Office: G-901, 9th Floor, Titanium City Centre, 100 Ft Road, Satellite, Ahmedabad, Gujarat - 380015

Statement of Audited Financial Results for the quarter ended on March 31, 2026

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11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic:	(4.29)	(5.80)	(5.80)
	2. Diluted:	(4.29)	(5.80)	(5.80)
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**Note:**

(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - [www.ananyafinance.com](http://www.ananyafinance.com).

(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

Place : Ahmedabad  
Date : 09.05.2026

Mr. Abhisek Khanna  
Managing Director & Chief Executive Officer  
DIN: 09680649

**JK PAPER LIMITED**

CIN : L21010GJ1960PLC018099, Website : [www.jkpaper.com](http://www.jkpaper.com)

Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat

Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 011-6600 1132, 2331 1112-5, E-mail ID : [sharesjkpaper@gmail.com](mailto:sharesjkpaper@gmail.com)

**NOTICE TO SECURITYHOLDERS**

**(1) Special Window for Re-logging of Transfer Requests of Physical Securities**

Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from **5th February, 2026 to 4th February, 2027** to facilitate transfer requests of physical securities.

This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com). Transfer requests submitted after **4th February, 2027 will not be accepted by the Company/RTA.**

The aforesaid information is also being made available on the website of the Company at <https://www.jkpaper.com/>

**(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF**

The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com).

For JK Paper Limited  
Sd/-  
Pradeep Joshi  
Company Secretary & Compliance Officer

Date : 09.05.2026  
Place : New Delhi

**For Kind Attention of Securityholders:** Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.

**FORM-II SKAY INFRA TECH PVT. LTD.**

F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Buddha Nagar (U.P.) -201306

Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of **Category V licence** for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

a)	Authorised share capital	Rs. 25,00,000/-
b)	Issued share capital	Rs. 1,00,000/-
c)	Subscribed share capital	Rs. 1,00,000/-
d)	Paid-up share capital	Rs. 1,00,000/-

i) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

**1. Details of Director/shareholder**

Name of Shareholder	Dr. Shiv Kumar Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	9100
Percentage holding of total paid up capital of the company	90%

**2. Details of Director/shareholder**

Name of Shareholder	Mrs. Shalu Gaur
Citizenship	Indian
Residential Status	Ghaziabad
No. of Shares held	900
Percentage holding of total paid up capital of the company	10%

iii) Financial and technical strength.

SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.

iv) Management profile

**Jagdamba Pratap Singh - Senior Manager (Business Development)**  
Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2013-2017).

**Pankaj Verma CEO & Co-Founder**  
Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDBM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrak Energy, Semens & Rockwell Automation.

**CA Naveen Kumar Sharma**  
is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.

v) Volume of 500 MW electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.

vi) Area of Trading-State The geographical areas within which the applicant proposes to undertake inter-State trading in electricity: **INDIA**

vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Net worth
31st March 2026	INR 8,34,27,757/-
31st March 2025	INR 2,79,48,562/-
31st March 2024	INR 122,78,542/-

viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1

ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): **As per the amended Memorandum of Articles, dated 10.12.2025, the following clauses authorizes undertaking inter-state trading in electricity:**

1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.

2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.

3. To carry on the business of trading in power trading machinery and equipment, land sales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems.

x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **NO**

xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or promoters, or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**

xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: **NO**

xiii) Whether the Applicant has been granted a licence for transmission of electricity: **NO**

xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **NO**

xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **NO**

2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext., Gautam Buddha Nagar (U.P. 201306), Telephone number 9990795073.

3. The application made and other documents filed before the Commission have been posted on (<https://skaypowertrading.com/>).

4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.

5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Place: New Delhi  
Date: 6th May 2026

**THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE**

(Continued from previous page...)

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 214.16 times. The total number of Equity Shares Allotted in this category is 9,37,600 Equity Shares to 586 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	125499	100%	20,07,98,400	100%	1600	586:125499	9,37,600

**2) Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 1,34,400 Equity Shares to 56 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2400	11,494	91.22	2,75,85,600	85.91	2,400	51:11494	1,22,400
3200	538	4.27	17,21,600	5.36	2,400	1:269	4,800
4000	158	1.25	6,32,000	1.97	2,400	1:158	2,400
4800	155	1.23	7,44,000	2.32	2,400	1:155	2,400
5600	255	2.02	14,28,000	4.45	2,400	1:255	2,400
<b>Total</b>	<b>12,600</b>	<b>100</b>	<b>3,21,11,200</b>	<b>100</b>			<b>1,34,400</b>

**3) Allotment to Non-Institutional Investors - II (More than ₹1,000,000/-) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 158 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 474.94 times (after rejection). The total number of Equity Shares allotted in this category is 2,68,800 Equity Shares to 111 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
6400	17731	94.88	11,34,78,400	88.89	2,400	106:17731	2,54,400
7200	308	1.65	22,17,600	1.74	2,400	1:154	4,800
8000	198	1.06	15,84,000	1.24	2,400	1:198	2,400
38400	1	0.01	38,400	0.03	0	0:1	0
40800	1	0.01	40,800	0.03	0	0:1	0
41600	1	0.01	41,600	0.03	0	0:1	0

**4) Allotment to Market Maker:**

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 158/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,44,800 Equity shares, the total number of shares allotted in this category is 1,44,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1,44,800	1	100.00	1,44,800	100.00	1,44,800	1:1	1,44,800

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹ 158/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 135 times of QIB portion and 2.32 times of Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 5,35,200 Equity Shares, which were allotted to 70 successful Applicants.

Category	FIS/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	Others	Total
QIB	27,200	27,200	4800	1,24,000	2,27,200	1,22,400	2400	5,35,200

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 8,01,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 158 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	0	0	0	1,15,200	4,45,600	2,40,800	0	8,01,600

The Board of Directors of our Company at its meeting held on May 08, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before May 11, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on May 11, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on May 12, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 08, 2026 filed with the Registrar of Companies, Chandigarh, ("RoC").

**INVESTOR'S PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Mudra RTA Ventures Private Limited at website: [www.mudrarta.com](http://www.mudrarta.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM has handled five SME public issues so far out of which none of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

MUDRA RTA VENTURES PRIVATE LIMITED	
	<b>Address:</b> B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020
	<b>Tel. No.:</b> 91-9958808069   <b>Email:</b> ipo@mudrarta.com
	<b>Investor Grievance Email:</b> info@mudrarta.com   <b>Website:</b> www.mudrarta.com
	<b>Contact Person:</b> Akshay Tanwar   <b>SEBI Registration Number:</b> INR000004413
	<b>CIN:</b> U70200DL2022PTC401399

On behalf of Board of Directors

For Recode Studios Limited

Sd/-

Dheeraj Bansal

Designation: Chairman and Managing Director

DIN: 09205916

Place: Ludhiana

Date: May 09, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RECODE STUDIOS LIMITED.**

**Disclaimer:** Recode Studios Limited has filed the Prospectus with the RoC on May 08, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at [www.serencapital.in](http://www.serencapital.in) and the Company at: [shop.recodestudios.com](http://shop.recodestudios.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

AdBaz

ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED		Statement of Audited Financial Results for the quarter ended on March 31, 2026		
		(Rupees in Lakhs)		
Sr. No	Particulars	Standalone		Consolidated
		Quarter Ended	Previous Year Ended	
		31-03-2026	31-03-2025	31-03-2026
1.	Total Income from operations	2,405.01	3,196.25	13,512.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(673.37)	(2,891.28)	(5,254.67)
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(2,273.06)	(3,604.86)	(5,261.18)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(2,776.08)	(3,612.33)	(5,267.39)
6.	Paid up Equity Share Capital	14,445.19	9,074.97	9,074.97
7.	Reserves (excluding Revaluation Reserve)	2,203.11	5,384.78	5,384.78
8.	Securities Premium Account	8,518.72	7,288.94	7,288.94
9.	Net worth	16,648.23	14,459.76	14,459.76
10.	Paid up Debt Capital / Outstanding Debt	29,037.87	44,966.01	44,966.01
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	1.74	3.11	3.11
13.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic:	(4.29)	(5.80)	(5.80)
	2. Diluted:	(4.29)	(5.80)	(5.80)
14.	Capital Redemption Reserve		N.A.	
15.	Debt Redemption Reserve		N.A.	
16.	Debt Service Coverage Ratio		N.A.	
17.	Interest Service Coverage Ratio		N.A.	
<b>Note:</b>				
(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the company's website - <a href="http://www.ananyafinance.com">www.ananyafinance.com</a> .				
(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - <a href="http://www.ananyafinance.com">www.ananyafinance.com</a> .				
(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.				
		<b>Mr. Abhisek Khanna</b> <b>Managing Director &amp; Chief Executive Officer</b> <b>DIN: 09680649</b>		
		<b>Place : Ahmedabad</b> <b>Date : 09.05.2026</b>		

JK PAPER LIMITED	
CIN : L21010GJ1960PLC018099, Website : <a href="http://www.jkpaper.com">www.jkpaper.com</a>	
Regd. Office : P.O. Central Pulp Mills - 394 660, Fort Songadh, Distt. Tapi, Gujarat	
Admin. Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002	
Phone: 011-6600 1132, 2331 1112-5, E-mail ID : <a href="mailto:sharesjkpaper@jkm.com">sharesjkpaper@jkm.com</a>	
<b>NOTICE TO SECURITYHOLDERS</b>	
<b>(1) Special Window for Re-logging of Security Requests of Physical Securities</b>	
Investors of the Company are hereby informed that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/3750/2026 dated 30th January, 2026, a special window has been re-opened for a period of one year from <b>5th February, 2026 to 4th February, 2027</b> to facilitate transfer requests of physical securities.	
This facility is available for Transfer Deeds which were originally lodged before 1st April, 2019 but were rejected/ returned/ not attended due to deficiency in the documents/process or otherwise. The Securities re-logged for transfer during the above window will be processed only in dematerialized form and shall be under lock-in for a period of one year from the date of registration of transfer. Such Securities shall not be transferred/lien-marked/pledged during the said lock-in period.	
Eligible Investors who have missed the earlier deadline of 6th January, 2026 for re-logging of transfer documents, are encouraged to avail advantage of another opportunity by furnishing the requisite documents to the Company's Registrar and Share Transfer Agent (RTA)- MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-1, New Delhi-110020; Phone Nos. 011-41406149/41406150/41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> . <b>Transfer requests submitted after 4th February, 2027 will not be accepted by the Company/RTA.</b>	
The aforesaid information is also being made available on the website of the Company at <a href="https://www.jkpaper.com/">https://www.jkpaper.com/</a>	
<b>(2) Second 100 Days Campaign - "Saksham Niveshak" - for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid / Unclaimed Dividends to IEPF</b>	
The Company has initiated second 100 Days Campaign "Saksham Niveshak" starting from 1st April 2026 to 9th July 2026. During this campaign, the Shareholders who have not claimed Dividends or who have not updated their KYC or have any issues related to unclaimed Dividends and Shares may write to the Company's Registrar and Share Transfer Agent (RTA) and complete the procedure as may be advised by RTA. The Shareholders who hold Shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements. Company's RTA - MCS Share Transfer Agent Ltd., 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020; Phone Nos. 011-41406149 / 41406150 / 41406151 and Email: <a href="mailto:admin@mcsregistrars.com">admin@mcsregistrars.com</a> .	
For JK Paper Limited	
Sd/-	
Pradeep Joshi	
Company Secretary & Compliance Officer	
Date : 09.05.2026	
Place : New Delhi	
<b>For Kind Attention of Securityholders:</b> Securityholders holding securities in Physical form are requested to dematerialize their securities/complete their KYC (Email address, PAN, Bank A/c details etc.) with the Company's RTA.	

FORM-II		
SKAY INFRATECH PVT. LTD.		
F-437, 4th Floor Artha Mart Techzone-IV, Noida Ext., Gautam Buddha Nagar (U.P.) -201306		
Notice under sub-section (2) of Section 15 of the Electricity Act, 2003		
1. The person above-named, a company incorporated under the Companies Act, 1956 or 2013(the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of <b>Category V licence</b> for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:		
a)	Authorised share capital Rs. 25,00,000/-	
b)	Issued share capital Rs. 1,00,000/-	
c)	Subscribed share capital Rs. 1,00,000/-	
d)	Paid-up share capital Rs. 1,00,000/-	
ii) Details of shareholding as on the date of making application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)		
1. Details of Director/shareholder		
Name of Shareholder	Dr. Shiv Kumar Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	9100	
Percentage holding of total paid up capital of the company	90%	
2. Details of Director/shareholder		
Name of Shareholder	Mrs. Shalu Gaur	
Citizenship	Indian	
Residential Status	Ghaziabad	
No. of Shares held	900	
Percentage holding of total paid up capital of the company	10%	
iii) Financial and technical strength.		
SIPL has adequate financial and technical resources to undertake the business of trading and meets all statutory requirements. It has full-time professionals with industry expertise in power sector including trading, regulatory affairs and finance.		
iv) Management personnel		
<b>Jagdamba Pratap Singh - Senior Manager (Business Development)</b> Over 8 years of experience in energy and industrial sectors with expertise in business development, energy solutions and client relationship management. Experience in system operation, power trading, energy risk management, particularly in open access transactions and renewable energy solutions. Responsible for business development. Qualification: Bachelor's Degree in Electrical Engineering (2015-2017).		
<b>Pankaj Verma - CEO &amp; Co-Founder</b> Over 30 years of experience in Renewable Energy, Electric Mobility and Industrial Automation sectors with expertise in P&L management, Strategy, Business Development, energy solutions and client relationship management. Graduated from NSUT in 1994 and PGDM from ICFAI and worked with organisations like Azure Power, SunSource Energy, Mytrah Energy, Siemens & Rockwell Automation.		
<b>CA Naveen Kumar Sharma</b> is a seasoned Chartered Accountant with 30+ years of experience advising businesses on taxation, compliance, financial structuring, and strategic decision-making. As Founder of Naveen Kumar & Associates, he specializes in Virtual CFO services, renewable energy advisory, and integrated financial planning. His approach focuses on aligning tax, finance, and strategy to drive disciplined growth, strong governance, and long-term value creation for promoter-led businesses.		
v) Volume of 500 MU electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading.		
vi) Area of Trading: State the geographical areas within which the applicant proposes to undertake inter-State trading in electricity: <b>INDIA</b>		
vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Net worth	
31st March 2026	INR 8,34,27,757/-	
31st March 2025	INR 2,79,48,562/-	
31st March 2024	INR (22,78,542)	
viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:		
Date	Current Ratio	Liquidity Ratio
31.03.2026	0.80:1	0.80:1
31.03.2025	0.41:1	0.41:1
31.03.2024	1.34:1	1.34:1
ix) Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion): As per the amended Memorandum of Articles, dated <b>10.12.2025</b> , the following clauses authorises undertaking inter-state trading in electricity:		
1. To carry on the business of power trading, including buying, selling, importing, exporting, trading, exchanging, dealing in electrical power and energy, electricity, power units, renewable and non-renewable power through power exchanges, bilateral contracts, open access, short-term, medium-term and long-term arrangements, subject to applicable laws and regulations.		
2. To act as a power trader, aggregator, broker or intermediary for electricity generated from thermal, hydro, solar, wind, biomass, hydrogen or any other sources, and to enter into power purchase agreements (PPA), power sale agreements (PSA), and other contracts connected with power trading. The Company may also develop, invest in, own, operate and maintain projects for generation of electric power through solar, hydrogen, wind, biomass, and other renewable energy resources.		
3. To carry on the business of trading in power trading machinery and equipment, landsales, purchase, construction, EPC (Engineering, Procurement, and Construction) and related activities, including manufacturing, assembling, purchasing, selling, trading, leasing, hiring, installing, maintaining, repairing and servicing electrical machinery, power plant machinery, transformers, switchgears, meters, control panels, cables, conductors and all other power-related apparatus and systems		
x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: <b>NO</b>		
xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: <b>NO</b>		
xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: <b>NO</b>		
xiii) Whether the Applicant has been granted a licence for transmission of electricity: <b>NO</b>		
xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: <b>NO</b>		
xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or three years immediately preceding that year? <b>NO</b>		
2. The application made and other documents filed before the Commission are available for inspection by any person with Jagdamba Pratap Singh (Senior Manager) Office at F-437, 4th Floor Artha Mart Techzone-IV Noida Ext. Gautam Buddha Nagar (U.P.)-201306, Telephone number 9907859373.		
3. The application made and other documents filed before the Commission have been posted on ( <a href="https://skaypowertrading.com/">https://skaypowertrading.com/</a> ).		
4. Objections or suggestions, if any, on the application made before the Commission may be sent to the secretary, Central Electricity Regulatory Commission Floor No. 8, Tower B, World Trade Centre, Nauraj Nagar, New Delhi-110029 within 30 days of publication of this notice, with a copy to the applicant.		
5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.		
<b>Place: New Delhi</b> <b>Date: 6th May 2026</b>		

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